PROPOSAL FOR A GRADUATE MINOR IN ACCOUNTANCY

Title of the proposed minor: Graduate Minor in Accountancy

Sponsoring unit: Department of Accountancy
Contact Prof. Clifton Brown, ce-brown@illinois.edu

Date: April 15, 2011; modified September 6, 2011

Description of the program of study:

Accountancy is the process of measuring, disclosing and assuring information that facilitates the efficient and effective conduct of an organization through the economic decisions made by its organizational agents and stakeholders. Accounting information facilitates optimal allocation to and utilization of economic resources by the individuals and entities to which society entrusts such resources. Accounting is "the language of business" because it is the vehicle for communicating information about a business entity to many different groups of people. As such, any graduate business student would benefit from an exposure to accountancy beyond the introductory level common in business core curricula but short of the accountancy major necessary to enter the accountancy profession.

The Department of Accountancy proposes to offer a Graduate Minor in Accountancy to serve the needs of non-accountancy graduate students in the College of Business (such as MBA, MSF and MSTM). While a graduate accountancy major necessitates at least 24 credit hours, the Graduate Minor in Accountancy will consist of 12 credit hours.

The proposed Graduate Minor in Accountancy will create an educational synergy with the non-accountancy Business MS programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

Requirements:

The Graduate Minor in Accountancy will consist of 12 credit hours, requiring the following courses:

1. ACCY 501 Accounting Analysis I 4 credit hours
2. ACCY 502 Accounting Analysis II 4 credit hours
3. ACCY 503 Managerial Accounting 4 credit hours

Prerequisites for the minor:

Prerequisite for the minor is admission to one of the M.S. programs in the College of Business or a graduate program in a related discipline approved by the Department. The three courses required by the proposed minor also are courses required in the Department’s MS in Accountancy (MSA) program. Consequently, the Department will limit enrollment in the proposed minor.

Expected enrollment in the minor:

Minor student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand, the Department envisions admitting approximately three to twelve students per year in the minor with no more than three students during the first several years of the minor.
Admission to the minor:

The Department will house the Graduate Minor in its existing MSA program. Applicants will complete a Graduate Minor in Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process.

Minor adviser:

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the minor.

Certification of successful completion:

The Department will employ the certification systems it currently uses for its graduate degrees to certify completion of the Graduate Minor in Accountancy.

Budgetary and staff implications:

The Department will administratively house the minor in its existing MSA program. As indicated earlier, admission to the minor will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department’s existing resources, both academic and administrative, will be sufficient and the minor will require no additional resources. Further, the Department will not need to reallocate existing resources and the minor will not affect course enrollments in other departments.

Statement for the catalog:

Graduate Minor – Accountancy
The minor in Accountancy seeks to develop Business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.
This minor requires twelve graduate hours of coursework. Admission to the minor requires an application to the Department and admission to one of the M.S. programs in the College of Business or a graduate program in a related discipline approved by the Department. Admission is limited and acceptance is on a competitive basis.

Minor Requirements

<table>
<thead>
<tr>
<th>Required Courses</th>
<th>Required Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 501, 502 and 503</td>
<td>12</td>
</tr>
<tr>
<td>Total Hours</td>
<td>12</td>
</tr>
<tr>
<td>Position</td>
<td>Signature</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>-----------</td>
</tr>
<tr>
<td>Head/chair of the sponsoring department or unit</td>
<td></td>
</tr>
<tr>
<td>Dean of the college of the sponsoring department or unit</td>
<td></td>
</tr>
<tr>
<td>Dean of the Graduate College</td>
<td></td>
</tr>
<tr>
<td>Chair, Senate Educational Policy Committee</td>
<td></td>
</tr>
</tbody>
</table>
Senate Educational Policy Committee
Proposal Check Sheet

PROPOSAL TITLE (Same as on proposal): Graduate Minor in Accountancy

PROPOSAL TYPE (Please select all that apply below):

A. ☒ Program and degree proposals
   1. This proposal is for a graduate program or degree
      □ Yes   ☒ No
   2. Degree proposal (e.g. B.S.A.E., M.S.C.E.)
      □ New degree — please name the new degree: ______
      □ Revision of an existing degree — please name the existing degree to be revised:
         ______
   3. Major proposal (disciplinary focus, e.g., Mathematics)
      □ New major — please name the new major: ______
      □ Revision of an existing major — please name the existing major to be revised: ______
   4. Concentration proposal (e.g. Financial Planning)
      □ New concentration — please name the new concentration: ______
      □ Revision of an existing concentration — please name the existing concentration to be
         revised: ______
   5. Minor proposal (e.g. Cinema Studies)
      ☒ New minor — please name the new minor: Graduate Minor in Accountancy
      □ Revision of an existing minor — please name the existing minor to be revised: ______
6. □ Proposal for renaming an existing degree, major, concentration, or minor
   □ degree    □ major    □ concentration    □ minor
   Please provide the current name: _____
   Please provide the proposed new name: _____

7. □ Proposal for terminating an existing degree, major, concentration, or minor
   Please name the existing degree, major, concentration, or minor: _____

8. □ Proposal for a multi-institutional degree between Illinois (UIUC) and a foreign institution
   Please name the existing Illinois degree or program: _____
   Please name the partnering institution: _____

B. □ Proposal for renaming existing academic units (college, school, department, or program)
   Please provide the unit’s current name: _____
   Please provide the unit’s proposed new name: _____

C. □ Proposal for reorganizing existing units (colleges, schools, departments, or programs)
   □ Change in status of an existing and approved unit (e.g. change from a program to department) — please indicate current unit name including status: _____

   □ Transfer an existing unit
      Please provide the current unit’s name and home: _____
      Please provide the new home for the unit: _____

   □ Merge two or more existing units (e.g., merge department A with department B)
      Please provide the name and college of unit one to be merged: _____
      Please provide the name and college of unit two to be merged: _____

   □ Terminate an existing unit — please provide the current unit’s name and status: _____

D. □ Other educational policy proposals (e.g., academic calendar, grading policies, etc.)
   Please indicate the nature of the proposal: _____
August 23, 2011

Gay Miller, Chair
Senate Committee on Educational Policy
Office of the Senate
228 English Building, MC-461

Dear Professor Miller:

Enclosed is a copy of a proposal from the Graduate College and the College of Business to establish a graduate minor in Accountancy.

This proposal has been approved by the Graduate College Executive Committee and Courses and Curricula Committee in the College of Business. It now requires Senate review.

Sincerely,

Kristi A. Kuntz
Assistant Provost

Enclosures

c:  C. Brown
    L. DeBrock
    A. Golato
    A. Kopera
    M. Lowery
    K. Waspi
May 13, 2011

Kristi Kuntz
Office of the Provost
207 Swanlund, MC-304

Dear Kristi:

Enclosed is the proposal entitled “Establish a Graduate Minor in Accountancy.” The Graduate College Executive Committee did vote unanimously to approve this proposal.

I send it to you now for further review.

Sincerely,

Andrea Golato
Associate Dean, Graduate College

cc: C. Brown
    L. DeBrock
    A. Kopera
    M. Lowry
    C. Malmgren
    I. Solomon
    K. Waspi

telephone 217-333-0035 • fax 217-333-8019 • url http://www.grad.illinois.edu
TO:     Kelly Tappenden, Associate Dean  
       Graduate College  
       204 Coble Hall, MC-322

FROM:    Larry DeBrock  
       Joseph and Margot Lakonishok Endowed Dean

DATE:    March 15, 2011

RE:      Approval for a Graduate Minor in Accountancy

The College of Business requests approval of the Department of Accountancy's proposal to establish a Graduate Minor in Accountancy. A graduate minor approval form proposed by Professor Clif Brown is enclosed.

The appropriate committees at the department and college levels have reviewed this proposal and approval has been recommended. I also recommend approval.

If you have questions please call 333-2747.

/pm
Enclosure

Cc:     Ira Solomon, Head, Department of Accountancy  
       Kevin Waspi, Chair, College of Business, Educational Policy Committee  
       Clif Brown, Department of Accountancy