Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to add the Graduate Concentration in Accountancy

SPONSOR: Jon S. Davis, Head, Department of Accountancy; jondavis@illinois.edu; 333-2451

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department of Accountancy currently offers a graduate minor that is intended for students enrolled in graduate business programs. These include programs within the Department of Business Administration and the Department of Finance. The Department would like to add a concentration. The Graduate Concentration in Accountancy would consist of 12 graduate hours, including the following courses:

- ACCY 501, Accounting Analysis I
- ACCY 502, Accounting Analysis II
- Choice of ACCY 503, Managerial Accounting, or ACCY 517, Financial Statement Analysis
- Or, substitute graduate accountancy courses approved by an Accountancy MSA program advisor.

The prerequisite for the Concentration is ACCY 500; or ACCY 201 and 202; or equivalent; or the consent of the Department of Accountancy.

The Concentration will be available to the following degree programs:

- Master of Science in Finance (MSF)
- Master of Science in Technology Management (MSTM)
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

The Department will house the Graduate Concentration in its existing Master of Science in Accountancy (MSA) program. Applicants will complete a Graduate Concentration in Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process. Student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand,
the Department envisions admitting approximately three to twelve students per year in the concentration.

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the concentration. The Department will coordinate with students’ home departments to ensure proper certification of the concentration.

JUSTIFICATION: In general, a Graduate Accountancy Concentration creates an educational synergy with related non-accountancy graduate programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

The change also moves the curriculum from a “pick three of ten courses” structure in the minor to a more focused list of courses in the concentration. By reducing the variety of courses required, the concentration focuses on the foundational fields within accountancy.

BUDGETARY AND STAFF IMPLICATIONS: There are no budgetary and staff implications for this proposal. As mentioned above, the Department will administratively house the concentration in its existing MSA program. Admission to the concentration will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department’s existing resources, both academic and administrative, are sufficient and the concentration will require no additional resources. Further, the Department will not need to reallocate existing resources and the concentration will not affect course enrollments in other departments. There is no impact on the University Library or computer lab use.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Concentration - Accountancy

The concentration in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This concentration requires twelve graduate hours of coursework. Admission to the concentration requires an application to the Department and admission to one of the following graduate programs:

- Master of Science in Finance (MSFA)
- Master of Science in Technology Management
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)
Admission is limited and acceptance is on a competitive basis.

**Requirements:**

<table>
<thead>
<tr>
<th>Required Courses</th>
<th>Required Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Choose three from the following list: ACCY 501, ACCY 502, and choose from ACCY 503 or 517, or substitute graduate accountancy courses approved by a program advisor.</td>
<td>12</td>
</tr>
<tr>
<td><strong>Total Hours</strong></td>
<td><strong>12</strong></td>
</tr>
</tbody>
</table>
CLEARANCES:

Signatures:

Unit Representative: 

College Representative: 

Graduate College Representative: 

Council on Teacher Education Representative: 

Date: 12/13/13

Date: 11/28/13

Date: 2/11/2014

Date:
Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to revise the Graduate Minor in Accountancy

SPONSOR: Jon S. Davis, Head, Department of Accountancy; jon.davis@illinois.edu; 333-2451

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department of Accountancy currently offers a graduate minor that is intended for students enrolled in graduate business programs. These include programs within the Department of Business Administration and the Department of Finance. The Graduate Minor in Accountancy would consist of 12 graduate hours, including the following courses:

- ACCY 501, Accounting Analysis I
- ACCY 502, Accounting Analysis II
- Choice of ACCY 503, Managerial Accounting, or ACCY 517, Financial Statement Analysis
- Or, substitute graduate accountancy courses approved by an Accountancy MSA program advisor.

The prerequisite for the Minor is ACCY 500; or ACCY 201 and 202; or equivalent; or the consent of the Department of Accountancy.

The Minor will be available to the following degree programs:

- Master of Science in Finance (MSF)
- Master of Science in Technology Management (MSTM)
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

The Department will house the Graduate Minor in its existing Master of Science in Accountancy (MSA) program. Applicants will complete a Graduate Minor in Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process. Student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand,
the Department envisions admitting approximately three to twelve students per year in the minor.

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the minor. The Department will coordinate with students’ home departments to ensure proper certification of the minor.

JUSTIFICATION: In general, a Graduate Accountancy Minor creates an educational synergy with related non-accountancy graduate programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

The change also moves the curriculum from a “pick three of ten courses” structure to a more focused list of courses. By reducing the variety of courses required, the minor focuses on the foundational fields within accountancy.

BUDGETARY AND STAFF IMPLICATIONS: There are no budgetary and staff implications for this proposal. As mentioned above, the Department will administratively house the minor in its existing MSA program. Admission to the minor will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department’s existing resources, both academic and administrative, are sufficient and the minor will require no additional resources. Further, the Department will not need to reallocate existing resources and the minor will not affect course enrollments in other departments. There is no impact on the University Library or computer lab use.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Minor - Accountancy

The minor in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This minor requires twelve graduate hours of coursework. Admission to the minor requires an application to the Department and admission to one of the following graduate programs:

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<tbody>
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<td>12</td>
</tr>
<tr>
<td><strong>Total Hours</strong></td>
<td>12</td>
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Appendix A:
(Proposed Curriculum Revisions)

<table>
<thead>
<tr>
<th>Current Requirements:</th>
<th>Current Hours</th>
<th>Revised Requirements:</th>
<th>Revised Hours</th>
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</thead>
<tbody>
<tr>
<td><strong>Accountancy Minor</strong></td>
<td></td>
<td><strong>Accountancy Minor</strong></td>
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<tr>
<td>Choose three from the</td>
<td></td>
<td>ACCY 501</td>
<td>4 Hours</td>
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<tr>
<td>following list: ACCY</td>
<td></td>
<td>ACCY 502</td>
<td>4 Hours</td>
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<tr>
<td>501, ACCY 502, ACCY 5</td>
<td></td>
<td>Select from:</td>
<td>4 hours</td>
</tr>
<tr>
<td>53, ACCY 504, ACCY 5</td>
<td></td>
<td>ACCY 503</td>
<td></td>
</tr>
<tr>
<td>55, ACCY 510, ACCY 5</td>
<td></td>
<td>ACCY 517</td>
<td></td>
</tr>
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<td>511, ACCY 512, ACCY 5</td>
<td></td>
<td>Or substitute graduate</td>
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<td>515, ACCY 517, or</td>
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<td>accountancy courses</td>
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<td>substitute graduate</td>
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<tr>
<td>accountancy courses</td>
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<td>advisor</td>
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<td></td>
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<tr>
<td>advisor</td>
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</tbody>
</table>

**Total Hours** 12 Hours  **Total Hours** 12 Hours
October 16, 2013

To Whom It May Concern,

This letter represents support from the Master of Science in Finance (MSF) program for a graduate concentration in Accountancy as proposed by the Department of Accountancy.

- This letter shall serve as confirmation that MSF students will be allowed to enroll in the Accountancy concentration.
- This letter shall serve as confirmation that all 12 of the concentration hours will also be counted toward both the MSF and Accountancy concentration.

Please feel free to contact me should you have any questions or require additional information.

Sincerely,

Martin Widdicks
Director, MSF Program
October 24, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Technology Management Program (MSTM) supports the introduction of the Graduate Concentration in Accountancy. We will allow qualified MSTM students who meet the MSTM Program requirements to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Technology Management degree for that student.

Respectfully,

Jeffrey Kurtz
Interim Director
MS Technology Management Program
College of Business
University of Illinois
217-244-0694
jmilkurtz@illinois.edu
Hi Susan,

Yes, you have our support for sure. I don’t know that the demand for the concentration would necessarily be huge from the MBA, but there definitely would be some demand. So, I’m all for the availability of the concentration.

And, to confirm: Yes, the 12 concentration hours would count as progress toward the MBA degree.

Sincerely,

Nick

Kelly,

My name is Sue Thomas and I work in the Accountancy department. We are putting a proposal through to the University to offer a graduate Accountancy concentration. The Concentration consists of 12 hours and if MBA students wanted to take the concentration, the hours would need to double count towards both the MBA degree and the Concentration.

If MBA would like to be a part of this, do you know who I would contact to get a support email or letter confirming the following for the graduate ACCY Concentration proposal? The letter would need to contain the following:

- Confirmation that MSBA and/or MSTM students will be allowed to enroll in the ACCY concentration.
- Confirmation that all 12 of the concentration hours will also be counted toward both the MBA and ACCY Concentration.

Please let me know your thoughts.

Thank you,

Sue Thomas
Lecturer/Academic Advisor
Department of Accountancy
University of Illinois at Urbana-Champaign
Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Business Administration Program (MSBA) supports the introduction of a concentration in Accountancy. We will allow qualified MSBA students who meet the MSBA Program requirements to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Business Administration degree for that student.

Respectfully,

[Signature]

William Qualls
Academic Director
MSBA Program

October 28, 2013