PROPOSAL TO THE SENATE COMMITTEE ON EDUCATIONAL POLICY

TITLE OF THE PROPOSAL:

AGRICULTURAL ACCOUNTING Concentration
Agricultural and Consumer Economics Major
Department of Agricultural and Consumer Economics (ACE)

BRIEF DESCRIPTION:

In the course of developing a new concentration (Financial Planning) that was approved by the UIUC Senate in Fall 2007, the Department of Agricultural and Consumer Economics revamped several courses in order to serve a wider range of student interests. The course revisions have been approved by the College of ACES, the Office of the Provost, and the Graduate College (as required). Now, the Department is proposing to revise existing concentrations to recognize the new numbers and titles of required courses.

SPONSOR:

John B. Braden, Director of Undergraduate Programs, Department of ACE
jbb@uiuc.edu, 333-5501

JUSTIFICATION:

The revised courses will continue to meet the needs of students in the Agricultural Accounting concentration while also preparing students to pursue studies in the Financial Planning concentration. Approval of the proposed revisions to the Agricultural Accounting concentration will clarify and simplify course selection for students.

BUDGETARY AND STAFF IMPLICATIONS:

None

GUIDELINES FOR UNDERGRADUATE EDUCATION:

The proposed revisions adhere to the 1972 “Academic Plan for the Urbana-Champaign Campus,” current General Education requirements, and other campus and Colleges of ACES academic policies for undergraduates.

CLEARANCES:

Sponsor: ___________________________ Date: 2/18/2008
Dep. Head: _________________________ Date: 2/18/2008
Dean: ______________________________ Date: 2/19/2008

STATEMENT FOR PROGRAMS OF STUDY CATALOGUE:

None, other than the changes to the list of required courses for the concentration noted below.
Required for the Agricultural Accounting Concentration (in addition to departmental requirements)

<table>
<thead>
<tr>
<th>Course</th>
<th>Old Course Number and Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 202</td>
<td>Accounting &amp; Accountancy II</td>
</tr>
<tr>
<td>ACCY 301</td>
<td>Accounting Measurement and Disclosure</td>
</tr>
<tr>
<td>ACCY 302</td>
<td>Decision Making for Accounting</td>
</tr>
<tr>
<td>ACCY 303</td>
<td>Accounting Institutions and Regulations</td>
</tr>
<tr>
<td>ACE 447*</td>
<td>Case Studies in Agricultural Accounting &amp; Financial Planning†</td>
</tr>
<tr>
<td>FIN 221</td>
<td>Corporate Finance</td>
</tr>
<tr>
<td>ACE 441</td>
<td>Case Studies in Agricultural Accounting &amp; Finance</td>
</tr>
</tbody>
</table>

† Revised course title
* Revised course number

EFFECTIVE DATE:

Fall 2008 or as soon as possible
PROPOSAL TO THE SENATE COMMITTEE ON EDUCATIONAL POLICY

TITLE OF THE PROPOSAL:
AGRICULTURAL FINANCE Concentration
Agricultural and Consumer Economics Major
Department of Agricultural and Consumer Economics (ACE)

BRIEF DESCRIPTION:
In the course of developing a new concentration (Financial Planning) that was approved by the UIUC Senate in Fall 2007, the Department of Agricultural and Consumer Economics revamped several courses in order to serve a wider range of student interests. The course revisions have been approved by the College of ACES, the Office of the Provost, and the Graduate College (as required). Now, the Department is proposing to revise existing concentrations to recognize the new numbers and titles of required courses.

SPONSOR:
John B. Braden, Director of Undergraduate Programs, Department of ACE
jbb@uiuc.edu, 333-5501

JUSTIFICATION:
The revised courses will continue to meet the needs of students in the Agricultural Finance concentration while also preparing students to pursue studies in the Financial Planning concentration. Approval of the proposed revisions to the Agricultural Finance concentration will clarify and simplify course selection for students.

BUDGETARY AND STAFF IMPLICATIONS:
None

GUIDELINES FOR UNDERGRADUATE EDUCATION:
The proposed revisions adhere to the 1972 “Academic Plan for the Urbana-Champaign Campus,” current General Education requirements, and other campus and Colleges of ACES academic policies for undergraduates.

CLEARANCES:

Sponsor: [Signature] Date: 2/12/03
Dep. Head: [Signature] Date: 2/15/03
Dean: [Signature] Date: 2/19/03

STATEMENT FOR PROGRAMS OF STUDY CATALOGUE:
None, other than the changes to the list of required courses for the concentration noted below.
Required for the Agricultural Finance Concentration (in addition to departmental requirements)

<table>
<thead>
<tr>
<th>Course</th>
<th>Old Course Number and Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 202</td>
<td>Accounting &amp; Accountancy II</td>
</tr>
<tr>
<td>ACE 345*</td>
<td>Financial Decision-Making for Individuals and Small</td>
</tr>
<tr>
<td></td>
<td>Businesses†</td>
</tr>
<tr>
<td>FIN 221</td>
<td>Corporate Finance</td>
</tr>
<tr>
<td>FIN 300</td>
<td>Financial Markets</td>
</tr>
<tr>
<td><strong>Two courses from:</strong></td>
<td></td>
</tr>
<tr>
<td>ACE 444*</td>
<td>Financial Services for Individuals and Small Businesses†</td>
</tr>
<tr>
<td>ACE 446*</td>
<td>Modeling Applications for Financial Planning†</td>
</tr>
<tr>
<td>ACE 447*</td>
<td>Case Studies in Agricultural Accounting &amp; Financial</td>
</tr>
<tr>
<td></td>
<td>Planning†</td>
</tr>
<tr>
<td>FIN 311*</td>
<td>Investments</td>
</tr>
<tr>
<td>FIN 461*</td>
<td>Financial Intermediation</td>
</tr>
</tbody>
</table>

† Revised course title
* Revised course number
# Admission may be restricted by the Department of Finance; access for ACE majors cannot be assured.

**EFFECTIVE DATE:**

Fall 2008 or as soon as possible
PROPOSAL TO THE SENATE COMMITTEE ON EDUCATIONAL POLICY

TITLE OF THE PROPOSAL:
Revisions to the
CONSUMER ECONOMICS AND FINANCE Concentration
Agricultural and Consumer Economics Major
Department of Agricultural and Consumer Economics (ACE)

BRIEF DESCRIPTION:
In the course of developing a new concentration (Financial Planning) that was approved by the UIUC Senate in Fall 2007, the Department of Agricultural and Consumer Economics revamped several courses in order to serve a wider range of student interests. The course revisions have been approved by the College of ACES, the Office of the Provost, and the Graduate College (as required). Now, the Department is proposing to revise existing concentrations to recognize the new numbers and titles of required courses.

SPONSOR:
John B. Braden, Director of Undergraduate Programs, Department of ACE
jbb@uiuc.edu, 333-5501

JUSTIFICATION:
The revised courses will continue to meet the needs of students in the Consumer Economics and Finance concentration while also preparing students to pursue studies in the Financial Planning concentration. Approval of the proposed revisions to the Consumer Economics and Finance concentration will clarify and simplify course selection for students.

BUDGETARY AND STAFF IMPLICATIONS:
None

GUIDELINES FOR UNDERGRADUATE EDUCATION:
The proposed revisions adhere to the 1972 “Academic Plan for the Urbana-Champaign Campus,” current General Education requirements, and other campus and Colleges of ACES academic policies for undergraduates.

CLEARANCES:
Sponsor: [Signature] Date: 2/13/2008
Dep. Head: [Signature] Date: 2/18/08
Dean: [Signature] Date: 2/19/08

STATEMENT FOR PROGRAMS OF STUDY CATALOGUE:
None, other than the changes to the list of required courses for the concentration noted below.
Required for the Consumer Economics and Finance Concentration (in addition to departmental requirements)

<table>
<thead>
<tr>
<th>Proposed</th>
<th>Old Course Numbers and Titles</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACE 240*</td>
<td>Personal Financial Planning†</td>
</tr>
<tr>
<td>ACE 270</td>
<td>Consumer Economics</td>
</tr>
<tr>
<td>ACE 474</td>
<td>Economics of Consumption</td>
</tr>
<tr>
<td>ACE 476</td>
<td>Family Economics</td>
</tr>
<tr>
<td></td>
<td><strong>Two courses from:</strong></td>
</tr>
<tr>
<td>ACE 445</td>
<td>Intermediate Personal Financial Planning†</td>
</tr>
<tr>
<td>ACE 445</td>
<td>Financial Planning and Counseling</td>
</tr>
<tr>
<td>ACE 455</td>
<td>International Trade in Food and Agriculture</td>
</tr>
<tr>
<td>ACE 456</td>
<td>Agricultural and Food Policies</td>
</tr>
<tr>
<td>ACE 471</td>
<td>Consumer Economic Policy</td>
</tr>
<tr>
<td>ECON 440</td>
<td>Economics of Labor Markets</td>
</tr>
<tr>
<td>ECON 482</td>
<td>Health Economics</td>
</tr>
<tr>
<td>FIN 221</td>
<td>Corporate Finance</td>
</tr>
</tbody>
</table>

† Revised course title
* Revised course number

**EFFECTIVE DATE:**

Fall 2008 or as soon as possible
PROPOSAL TO THE SENATE COMMITTEE ON EDUCATIONAL POLICY

TITLE OF THE PROPOSAL:

Revisions to the
FARM MANAGEMENT Concentration
Agricultural and Consumer Economics Major
Department of Agricultural and Consumer Economics (ACE)

BRIEF DESCRIPTION:

In the course of developing a new concentration (Financial Planning) that was approved by the UIUC Senate in Fall 2007, the Department of Agricultural and Consumer Economics revamped several courses in order to serve a wider range of student interests. The course revisions have been approved by the College of ACES, the Office of the Provost, and the Graduate College (as required). Now, the Department is proposing to revise existing concentrations to recognize the new numbers and titles of required courses.

SPONSOR:

John B. Braden, Director of Undergraduate Programs, Department of ACE
jbb@uiuc.edu, 333-5501

JUSTIFICATION:

The revised courses will continue to meet the needs of students in the Farm Management concentration while also preparing students to pursue studies in the Financial Planning concentration. Approval of the proposed revisions to the Farm Management concentration will clarify and simplify course selection for students.

BUDGETARY AND STAFF IMPLICATIONS:

None

GUIDELINES FOR UNDERGRADUATE EDUCATION:

The proposed revisions adhere to the 1972 “Academic Plan for the Urbana-Champaign Campus,” current General Education requirements, and other campus and Colleges of ACES academic policies for undergraduates.

CLEARANCES:

Sponsor:

Dep. Head:

Dean:

Date:

Date:

Date:

STATEMENT FOR PROGRAMS OF STUDY CATALOGUE:

None, other than the changes to the list of required courses for the concentration noted below.
REQUIREMENTS FOR FARM MANAGEMENT CONCENTRATION (in addition to other existing departmental requirements)

<table>
<thead>
<tr>
<th>Course</th>
<th>Old Course Number and Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ace 222</td>
<td>Agricultural Marketing</td>
</tr>
<tr>
<td>ACE 232</td>
<td>Management of Farm Enterprises</td>
</tr>
<tr>
<td>ACE 332</td>
<td>Farm Management</td>
</tr>
<tr>
<td>ACE 345*</td>
<td>Financial Decision-Making for Individuals and Small Businesses†</td>
</tr>
<tr>
<td>ACE 448</td>
<td>Rural Real Estate Appraisal</td>
</tr>
</tbody>
</table>

† Revised course title
* Revised course number

EFFECTIVE DATE:

Fall 2008 or as soon as possible