

Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Establish a Graduate Concentration in Entrepreneurship and Innovation in the Technology Entrepreneur Center in the College of Engineering

SPONSOR: Andy Singer, Associate Dean for Innovation and Entrepreneurship, 217-244-9263, acsinger@illinois.edu

COLLEGE CONTACT: Harry Dankowicz, Associate Dean for Graduate, Professional and Online Programs, 217-244-1231, danko@illinois.edu

BRIEF DESCRIPTION:

This proposal requests the establishment of a transcriptable graduate concentration in Entrepreneurship and Innovation in the College of Engineering. This concentration will be housed in the Technology Entrepreneur Center (TEC) and is designed to provide graduate students in engineering graduate programs the skills and resources necessary to become successful innovators, entrepreneurs, and leaders in industry positions. This concentration comprises 12 graduate credit hours organized as follows (see Appendix A for details):

- 7 credit hours of core coursework
- 5 credit hours of TE elective coursework
- at least 4 credit hours at the 500 level

The Entrepreneurship and Innovation Concentration will be open to current graduate students in relevant degree programs within the College of Engineering: MEng in Bioengineering, MEng in Electrical and Computer Engineering, MEng in Mechanical Science and Engineering, and the MEng in Engineering. Additional expansion within the college will be added as identified. Participating departments will be responsible for defining how credits from this concentration apply to the student's major. See Appendix C for departmental approvals.

JUSTIFICATION: (*Please provide a brief but complete rationale for your request.*)

The TEC was founded in 2007 to help faculty and students develop an entrepreneurial mindset to improve the world. The TEC offers courses, certificates and a bachelor's degree for students interested in engineering innovation and commercializing technology.

This transcriptable concentration in Entrepreneurship and Innovation will help the College of Engineering stay competitive with our peer institutions and allow eligible graduate students to enhance their skills and knowledge in the field of business. Many of our competitors, like Stanford, Penn State, Purdue, Cornell, MIT, and University of California Berkeley, offer either a professional master's degree or a specialized concentration in this area.

This concentration will allow students to build a solid foundation of business practices and gain an entrepreneurial mindset. Students will build knowledge in, for example, financial structuring, business planning, new product development, leadership, legal and ethical issues. As a result, graduates will be able to account for both the technical and business aspects when addressing industry-relevant problems. These are the types of skills companies like Google, Intel, Microsoft, and Boeing are looking for in employees they hire.

BUDGETARY AND STAFF IMPLICATIONS:

1) Resources

a. How does the unit intend to financially support this proposal?

There is no additional support needed. The proposed curriculum for this concentration uses courses already being taught by the TEC. No new courses are being proposed to support this transcriptable concentration. Any funds that may be required to meet future capacity demands for this concentration will be covered by TEC budget funds received by the College of Engineering.

b. How will the unit create capacity or surplus to appropriately resource this program? If applicable, what functions or programs will the unit no longer support to create capacity?

No changes are necessary to existing functions or programs. This transcriptable, graduate concentration will use current courses already taught in TEC and currently available to students completing a graduate degree. The existing capacity and controlled enrollments will ensure the overall quality of the experience for students in the concentration.

c. Will the unit need to seek campus or other external resources? If so, please provide a summary of the sources and an indication of the approved support.

No campus or other external resources are needed.

d. Please provide a letter of acknowledgment from the college that outlines the financial arrangements for the proposed program.

N/A

2) **Resource Implications**

a. Please address the impact on faculty resources including the changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

The proposed concentration is built from existing courses taught by TEC instructors. These courses are currently available to enrolled students. The changes in class size will initially be modest without significant impact faculty resources.

b. Please address the impact on course enrollment in other units and provide an explanation of discussions with representatives of those units.

There is no impact on course enrollment in other units. Students eligible for this concentration are already enrolled in existing degree programs.

c. Please address the impact on the University Library.

Students admitted into this concentration are already existing graduate students. Therefore, there will be no additional impact.

d. Please address the impact on technology and space (e.g. computer use, laboratory use, equipment, etc.)

No impact on research labs and minimal impact on engineering workstations labs are expected.

For new degree programs only:

3) Briefly describe how this program will support the University's mission, focus, and/or current priorities. Include specific objectives and measurable outcomes that demonstrate the program's consistency with and centrality to that mission.

This is not a new degree program and therefore not applicable.

4) Please provide an analysis of the market demand for this degree program. What market indicators are driving this proposal? What type of employment outlook should these graduates expect? What resources will be provided to assist students with job placement?

This is not a new degree program and therefore not applicable.

5) If this is a proposed graduate program, please discuss the programs intended use of waivers. If the program is dependent on waivers, how will the unit compensate for lost tuition revenue?

This is not a new degree program and therefore not applicable.

DESIRED EFFECTIVE DATE: Fall 2019

STATEMENT FOR PROGRAMS OF STUDY CATALOG: See Appendix B

CLEARANCES: (Clearances should include signatures and dates of approval. **These signatures must appear on a separate sheet.** If multiple departments or colleges are sponsoring the proposal, please add the appropriate signature lines below.)

Signatures:

/aylor

Unit Representative:

College Representative:

Graduate College Representative:

Council on Teacher Education Representative:

9/21/18

Date:

5/18 12

Date:

12/19/18 Date:

Date:

Appendix A:

Proposed Coursework Requirements for the Concentration in Entrepreneurship and Innovation

The concentration in Entrepreneurship and Innovation requires students to complete 12 credit hours from a list of select courses and to earn a B or higher in each course. Participating departments will be responsible for defining how credits from this concentration apply to the student's major.

- 7 credit hours of core coursework from an approved list
- 5 credit hours of TE elective coursework from an approved list
- At least 4 hours must be at the 500-level.

Approved List of Core Coursework

- TE 460, Lectures in Engineering Entrepreneurship (1hr)
- TE 461, Technology Entrepreneurship (3hrs)
- TE 550, From Idea to Enterprise (3hrs) Note: TEC is submitting a new course proposal for TE 550, which will be available starting in Fall 2019. Please see attached syllabus for course content in Appendix D.

Approved List of Elective Coursework

- TE 450, Startups: Inc., Fund, Contracts, IP (3hrs)
- TE 466, High-Tech Venture Marketing (2hrs)
- TE 565, Technology Innovation & Strategy (2hrs)
- TE 566, Finance for Engineering Management (2hrs)

Students may select a different elective course in consultation with TEC Assistant Director of Academic Programs & Academic Advisor. Please contact Terry Cole twole@illinois.edu for assistance.

Program Administration

Each participating department has a graduate coordinator. The graduate coordinator will work with their students who are interested in participating in this transcriptable concentration to ensure they are eligible for the concentration. The coordinators will assist their students with the Graduate College petition to add the concentration to their student record. The graduate coordinator will work with the TEC Assistant Director of Academic Programs & Academic Advisor to ensure students are on track for completing the concentration requirements and will answer questions about the required coursework. The graduate coordinator in the student's home department will be responsible for ensuring the concentration requirements are met at the time of graduation.

Enrolled students must complete the concentration requirements before or at the same time as they complete their major requirements. Students must meet the scheduled time-to-degree as set by the student's home department.

Appendix B:

Program of Study

Entrepreneurship and Innovation Concentration

The Entrepreneurship and Innovation Concentration provides students with the skills, resources, and experiences necessary to become successful innovators, entrepreneurs, and leaders who tackle grand challenges to change the world. Students must be enrolled in an eligible engineering graduate degree program from one of the participating departments. The Entrepreneurship and Innovation concentration requires students to complete 12 credit hours from a list of select courses and to earn a B or higher in each course. Participating departments will be responsible for defining how credits from this concentration apply to the student's major.

Concentration Requirements

- 7 credit hours of core coursework from an approved list
- 5 credit hours of TE elective coursework from an approved list
- At least 4 hours must be at the 500-level.

Students may select elective courses not on the approved list by consultation with and approval from the (or a) TEC advisor. To learn how to enroll in this concentration and for a list of approved core and elective courses, visit <u>https://tec.illinois.edu</u>.

College of Engineering for the MEng in Engineering Degree Program



COLLEGE OF ENGINEERING

Office of Graduate, Professional & Online Programs 401 Engineering Hall, MC-266 1308 W. Green St. Urbana, IL 61801 USA

August 10, 2018

Professor Andy Singer Associate Dean for Innovation and Entrepreneurship 351 Coordinated Science Lab, MC-228

Dear Andy,

The College of Engineering supports TEC in the implementation of a transcriptable concentration in Entrepreneurship and Innovation. I request that this concentration be available to students enrolled in the Master of Engineering in Engineering degree program, including all concentrations established under this degree program.

This concentration will be a benefit to our students.

Sincerely,

Harmi Daulea

Harry Dankowicz Associate Dean for Graduate, Professional and Online Programs danko@illinois.edu

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN 217.265.4560 • engr-gpp@illinois.edu

Electrical and Computer Engineering

From: "Hwu, Wen-Mei W" <<u>w-hwu@illinois.edu</u>> Subject: Re: Concentration in Innovation and Entrepreneurship Date: September 21, 2018 at 1:36:22 PM CDT To: "Singer, Andy" <<u>acsinger@illinois.edu</u>> Cc: "Wisehart, Christine Amanda" <<u>cbender@illinois.edu</u>>, "Oelze, Michael L" <<u>oelze@illinois.edu</u>>, "Liberzon, Daniel M" <<u>liberzon@illinois.edu</u>>

Dear Andy,

I have completed feedback process from Michael Oelze and Daniel Liberzon. ECE is excited about the TEC concentration option for our MEng students. We feel that the TEC concentration will be an attractive option for our MEng students who would like to pursue startups and innovation as their career path.

We strongly support the proposal.

Wen-mei

Mechanical Science and Engineering

IILLINOIS

COLLEGE OF ENGINEERING

Department of Mechanical Science & Engineering | Office of the Department Head 144 Mechanical Engineering Building, MC-244 1206 W. Green St. Urbana, IL 61801

September 17, 2018

Andrew C. Singer Associate Dean for Innovation and Entrepreneurship, College of Engineering Fox Family Professor of Electrical and Computer Engineering University of Illinois at Urbana-Champaign

Dear Professor Singer,

The Department of Mechanical Science and Engineering (MechSE) enthusiastically supports the participation of MechSE students in the proposed Entrepreneurship and Innovation graduate concentration.

Sincerely,

An faceli

Anthony M. Jacobi Department Head and Richard W. Kritzer Distinguished Professor

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN 217.333.4108 • a-jacobi@illinois.edu • mechse.illinois.edu

Appendix D: TE 550 Course Syllabus

TE 550 High Tech Ventures: From Idea to Enterprise

Credit:3 credit hoursSchedule:TBDInstructor:Harlee Sorkin, sorkin2@illinois.edu

Resources:

Technology Ventures: From Idea to Enterprise: Byers, Dorf, and Nelson; McGraw-Hill, 3rd Ed. How to Build a Startup: https://www.udacity.com/course/ep245

Course Description:

This class examines the fundamentals of technology entrepreneurship and addresses critical areas of the entrepreneurship process such as: Creating a successful startup and transforming it into a sustainable business; Validating an idea and taking it to market; Evaluation of new ideas; Forming high performance teams; Financing a technology-based startup. This class combines lecture, discussion and in-depth case studies, and culminates in a hands-on group project. The class is intended for undergraduates and graduate students of all majors interested in technology entrepreneurship.

Student Outcomes/Educational Objectives:

- Students will be introduced to core technology business topics. Students will be expected to cover detailed theoretical components via assigned reading and videos. [H]
- Students will apply principals learned by analyzing business scenarios, making decisions and defending their judgments in both written and oral presentations. [B,G]
- Students will be introduced to real startups via discussion with entrepreneurs actively commercializing technology that originated at the University. [H,J]
- Students will form teams and collaborate on idea generation. Projects will last the majority of the course and will constitute a significant portion of the final grade. [D]
- Students will be expected to engage with potential customers to validate their business ideas. [B]
- Students must give consideration to and defend the economic & social impact of their project. [F]
- Teams will present final written and oral deliverables during the last week of class. [G]
- Students will be expected to scrutinize and provide constructive feedback of peer presentations. [H]

Topical Outline:

- Venture Opportunity, Concept & Strategy
 - Introduction to Technology Entrepreneurship & Key Frameworks
 - Creativity & Innovation
 - From Idea to Opportunity
- Venture Formation & Planning
 - Market Sizing & Validation
 - Customer Development
 - Lean Startups
 - Business Models
- Detailed Functional Planning for the Venture
 - Team Building & Compensation
 - Entity Formation
 - Social Entrepreneurship
 - Intellectual Property
- Financing & Building the Venture
 - Accounting
 - Venture Finance
 - Marketing & Sales

Grading Policy:

Assignments		20%	
Midterm		25%	
	-individual assignment		8.33%
	-team assignment		8.33%
	-patent project (see below)		8.33%
Final		35%	
	-individual assignment		11.66%
	-team assignment		11.66%
	-design project (see below)		11.66%
Attendance & Class Participation		20%	

Graduate Projects

1) Patent project: read and analyze a technology patent of student's choice, identifying prior art, priority date, assignee, specification, figures and claims, including identification of POSITA. For a fictitious idea of their own, create a patent draft including the same elements.

2) Sprint design project: teams of graduate students engage in a design sprint spread across the semester completing each of the elements of the sprint process while reading *Sprint*, by Knapp, et al., of Google Ventures.

Subject:Fwd: Letter of supportDate:Wednesday, March 13, 2019 at 3:22:53 PM Central Daylight TimeFrom:Singer, AndyTo:McElroy, Rhonda Kay

Andrew C. Singer Associate Dean for Innovation and Entrepreneurship, College of Engineering Fox Family Professor of Electrical and Computer Engineering University of Illinois at Urbana Champaign (217) 244-9263

From: Brown, Jeffrey RSent: Wednesday, March 13, 2019 2:31:42 PMTo: Singer, AndySubject: Letter of support

Dear Andy,

Thank you for sharing the proposal to establish a transcriptable concentration in Entrepreneurship and Innovation for graduate students in the College of Engineering. The College of Business supports this proposal.

We look forward to working with you and your colleagues on ways that our colleges can work more closely together in the entrepreneurship and innovation space, which as you know, is also an important area of research, teaching and engagement in the Gies College of Business.

Thank you. Jeff Brown Dean, Gies College of Business

Sent from my iPad

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

Office of the Provost and Vice Chancellor for Academic Affairs

Swanlund Administration Building 601 East John Street Champaign, IL 61820



December 20, 2018

Gay Miller, Chair Senate Committee on Educational Policy Office of the Senate 228 English Building, MC-461

Dear Professor Miller:

Enclosed is a proposal from the College of Engineering and the Graduate College to establish the graduate concentration in Entrepreneurship and Innovation.

Sincerely,

Kithing Manhim

Kathryn A. Martensen Assistant Provost

Enclosures

c: A. Singer H. Dankowicz R. McElroy A. McKinney J. Hart A. Edwards E. Stuby

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

Graduate College

110 Coble Hall 801 South Wright Street Champaign, IL 61820-6210

Executive Committee

2018-2019 Members

Wojtek Chodzko-Zajko Dean & Chair Graduate College

Members

Conrad Bakker Art & Design

Zachary Berent Graduate Student, Mechanical Science & Engineering

Xiaoling Chen Accountancy

Lee DeVille Mathematics

Lilya Kaganovsky Comparative & World Literature

Becky Fuller Animal Biology

Justine Murison English

Denice Hood Education

Tania Ionin Linguistics

Brian Bailey Computer Science

Lori Raetzman Molecular & Integrative Physiology

Katie Ranard Graduate Student, Nutritional Sciences

Sandra Rodriguez-Zas Animal Sciences

Sela Sar Advertising

Mark Steinberg History

Terri Weissman Art & Design

December 19, 2018

Kathy Martensen Office of the Provost

Dear Kathy,

Included is a proposal from the College of Engineering to **"Establish a Graduate Concentration in Entrepreneurship and Innovation in the Technology Entrepreneur Center in the College of Engineering"**.

The proposal was received on December 5, 2018 and reviewed at the Graduate College Executive Committee meeting on December 14, 2018. The committee approved the proposal without revision.

We find that this proposal meets the standards of Graduate Education at Illinois and we now forward for your review.

Sincerely,

John C. Hart Executive Associate Dean Graduate College

c: A. Singer H. Dankowicz R. McElroy





COLLEGE OF ENGINEERING

Office of the Dean 306 Engineering Hall, MC-266 1308 W. Green St. Urbana, IL 61801

December 5, 2018

Allison McKinney Graduate College 204 Coble Hall MC-322

Via: Rashid Bashir, Engineering College

Dear Allison,

The College of Engineering Executive Committee has reviewed and approved the following program revision. We now submit for campus approval.

"Establish a Graduate Concentration in Entrepreneurship and Innovation in the Technology Entrepreneur Center in the College of Engineering"

Attached is a copy of the request.

Sincerely yours,

Henrique Rei

Henrique Reis, Vice Chair Executive Committee

Approval Recommended:

Rashid Bashir, Dean College of Engineering

Harry Dankowicz Rhonda McElroy Henrique Reis 12-5-2018

Date



Senate Educational Policy Committee Proposal Check Sheet

PROPOSAL TITLE (Same as on proposal): <u>Establish a Graduate Concentration in Entrepreneurship and</u> Innovation in the Technology Entrepreneur Center in the College of Engineering

PROPOSAL TYPE (select all that apply below):

- A. A. Proposal for a NEW or REVISED degree program. Please consult the Programs of Study Catalog for official titles of existing degree programs.
 - 1. Degree program level:

5.

Graduate Professional Undergraduate

2. Proposal for a new **degree** (e.g. B.S., M.A. or Ph.D.):

Degree name, "e.g., Bachelor of Arts or Master of Science": _____

3. Proposal for a new or revised major, concentration, or minor:

New or Revised Major in (name of existing or proposed major):

- New or Revised **Concentration** in (name of existing or proposed concentration): Concentration in Entrepreneurship and Innovation
- New or Revised Minor in (name of existing or proposed minor):

🗌 Major		ation 🗌 Min	or		
Current name:					
Proposed new name:					
Proposal to terr	ninate an existing	degree, major, concent	ration, or minor:		
Degree	🗌 Major	Concentration	Minor		

Name of existing degree, major, or concentration:

6. Proposal involving a multi-institutional degree:

🗌 New	Revision	Termination
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Name of existing Illinois (UIUC) degree:			
Name of non-Illinois partnering institution:			
Location of non-Illinois partnering institution:			
State of Illinois US State: Foreign country:			
 B. Proposal to create a new academic unit (college, school, department, program or other academic unit): 			
Name of proposed new unit:			
C. Proposal to rename an existing academic unit (college, school, department, or other academic unit):			
Current name of unit:			
Proposed new name of unit:			
D. Droposal to reorganize existing units (colleges, schools, departments, or program):			
1. Proposal to change the status of an existing and approved unit (e.g. change from a program to department)			
Name of current unit including status:			
2. Proposal to transfer an existing unit:			
Current unit's name and home:			
Proposed new home for the unit:			
3. Proposal to merge two or more existing units (e.g., merge department A with department B):			
Name and college of unit one to be merged:			
Name and college of unit two to be merged:			
Proposed name and college of new (merged) unit:			
4. Proposal to terminate an existing unit:			
Current unit's name and status:			
E. Dther educational policy proposals (e.g., academic calendar, grading policies, etc.)			
Nature of the proposal:			
Revised 10/2012			