Date Submitted: 10/21/19 2:34 pm

Viewing: **5101 : Accountancy: Taxation, MAS**

Last approved: 09/17/19 1:16 pm

Last edit: 01/21/20 11:01 am

Changes proposed by: Whitney Smith

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**In Workflow**

1. U Program Review
2. 1346 Head
3. KM Grad Committee Chair
4. KM Committee Chair
5. KM Dean
6. University Librarian
7. Grad_College
8. Provost
9. Senate EPC
10. Senate
11. U Senate Conf
12. Board of Trustees
13. IBHE
14. DMI

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**Approval Path**

1. 10/21/19 4:21 pm Deb Forgacs (dforgacs): Approved for U Program Review
2. 10/21/19 4:51 pm Brooke Elliott (wbe): Approved for 1346 Head
3. 10/25/19 2:45 pm Jeffrey Loewenstein (jloew): Approved for KM Grad Committee Chair
4. 11/04/19 5:08 pm Michael Dyer (dyer1): Approved for KM Committee Chair

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https://nextcourses.illinois.edu/programadmin/
Proposal Type

Proposal Type:
Concentration (ex. Dietetics)

This proposal is for a:

Revision

Proposal Title:

History
1. Sep 17, 2019 by Deb Forgacs (dforgacs)
Program Description and Justification

Justification for proposal change:

The reason for this proposed revision is to correspond to a related proposal to revise the MAS degree which will eliminate the “Audit Options” and “Taxation Option” specializations. Instead, students will select two concentrations, one of which must be a core concentration of “Taxation” or “Financial Reporting and Assurance,” the latter being a new concentration which is being requested in a separate proposal. We are proposing to reduce the number of hours required to obtain the Taxation Concentration to 12, putting it in alignment with the other concentrations.

Is this program interdisciplinary?

No
Corresponding Program(s):

| Corresponding Program(s) | Accountancy, MAS |

Academic Level: Graduate

Additional concentration notes (e.g., estimated enrollment, advising plans, etc.)

CIP Code

Is This a Teacher Certification Program? No

Will specialized accreditation be sought for this program? No

Enrollment

Describe how this revision will impact enrollment and degrees awarded.

This revision will not impact enrollment or degrees awarded.

Delivery Method

Is this program available on campus and online? No

This program is available: On Campus

Budget

Are there budgetary implications for this revision? No

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available? No

Additional Budget Information
Resource Implications

Facilities

Will the program require new or additional facilities or significant improvements to already existing facilities?

   No

Technology

Will the program need additional technology beyond what is currently available for the unit?

   No

Non-Technical Resources

Will the program require additional supplies, services or equipment (non-technical)?

   No

Resources

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc. Describe how the unit will support student advising, including job placement and/or admission to advanced studies.

   We do not expect there to be any additional impact on faculty resources, class size, teaching loads, or ratios.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

   There will not be an impact on the University's Library resources.

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

   No

Does this new program/proposed change result in the replacement of another program?

   No
Does the program include other courses/subjects impacted by the creation/revision of this program?

No

Financial Resources

How does the unit intend to financially support this proposal?

Will the unit need to seek campus or other external resources?

No

Attach letters of support

Program Regulation and Assessment

Briefly describe the plan to assess and improve student learning, including the program’s learning objectives; when, how, and where these learning objectives will be assessed; what metrics will be used to signify student’s achievement of the stated learning objectives; and the process to ensure assessment results are used to improve student learning. (Describe how the program is aligned with or meets licensure, certification, and/or entitlement requirements, if applicable).

Is the career/profession for graduates of this program regulated by the State of Illinois?

No

Program of Study

“Baccalaureate degree requires at least 120 semester credit hours or 180 quarter credit hours and at least 40 semester credit hours (60 quarter credit hours) in upper division courses” (source: https://www.ibhe.org/assets/files/PrivateAdminRules2017.pdf). For proposals for new bachelor’s degrees, if this minimum is not explicitly met by specifically-required 300- and/or 400-level courses, please provide information on how the upper-division hours requirement will be satisfied.

All proposals must attach the new or revised version of the Academic Catalog program of study entry. Contact your college office if you have questions.

Revised programs Accountancy, Taxation, MAS Concentration Program of Study Comparison.xlsx

Attach a side-by-side comparison with the existing program AND, if the revision references or adds “chose-from” lists of courses students can select from to fulfill requirements, a listing of these courses, including the course rubric, number, title, and number of credit hours.
Catalog Page Text
Catalog Page Text: Description of program for the catalog page. This is not official content, it is used to help build the catalog pages for the program. Can be edited in the catalog by the college or department.

Statement for Programs of Study Catalog

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<th>Code</th>
<th>Title</th>
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<td>Advanced Income Tax Problems 1</td>
<td>3-or 4</td>
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<tr>
<td>or ACCY-410</td>
<td>Advanced Financial Reporting</td>
<td>4</td>
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<tr>
<td>or ACCY-510</td>
<td>Financial Reporting Standards</td>
<td></td>
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<tr>
<td>ACCY 551</td>
<td>Corporate Income Taxation</td>
<td>4</td>
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<td>ACCY 552</td>
<td>Partnership Income Taxation</td>
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<tr>
<td>ACCY 556</td>
<td>Tax Research</td>
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<td>ACCY-554</td>
<td>International Taxation</td>
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<td></td>
<td>Graduate electives (students have the option to pursue one of the Concentrations open to MAS 12 students)</td>
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<td>Total Hours</td>
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Other Requirements

Grad Other Degree Requirements Single Column

Requirement

Course substitutions may be approved by the Department of Accountancy.
Other requirements may overlap.

1ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation option that complete both of these courses during the undergraduate timeframe will take ACCY 510 instead.

EP Documentation

Attach
Rollback/Approval Notices

DMI Documentation

Attach Final Approval Notices

Banner/Codebook
Name Taxation

https://nextcourses.illinois.edu/programadmin/
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Senate Approval Date

Senate Conference Approval Date

BOT Approval Date

IBHE Approval Date

Effective Date:

Attached Document

Justification for this request

Program Reviewer Comments

Key: 854
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