

Program Change Request

APPROVED BY SENATE
04/24/2023

EP.23.063_FINAL
Approved by EP 04/17/2023

Date Submitted: 03/29/23 1:15 pm

Viewing: **10KS9875MBAU**

1PKS5666MSU : JP: Business

Administration, MBA (iMBA) and

Accountancy, MS (iMSA) (online)

Last approved: 03/18/22 10:36 am

Last edit: 04/17/23 9:04 am

Changes proposed by: Lorena Nicholas

Catalog Pages Using this Program [Accountancy, MS \(iMSA\) and Business Administration, MBA \(iMBA\)](#)

Proposal Type:

In Workflow

1. U Program Review
2. 1346 Head
3. 1902 Committee Chair
4. 1902 Head
5. KM Committee Chair
6. KM Dean
7. University Librarian
8. Grad_College
9. COTE Programs
10. Provost
11. Senate EPC
12. Senate
13. U Senate Conf
14. Board of Trustees
15. IBHE
16. HLC
17. DOE
18. DMI

Approval Path

1. 03/29/23 1:31 pm
Emily Stuby
(eastuby):
Approved for U
Program Review
2. 03/29/23 1:59 pm
Michael Donohoe
(mdonohoe):
Approved for 1346
Head
3. 03/29/23 2:26 pm
Brian Fulton
(bfulton):
Approved for 1902
Committee Chair
4. 03/29/23 3:10 pm
Carlos Torelli
(ctorelli):

- Approved for 1902
Head
5. 03/30/23 6:50 pm
Susan Curtis
(smcurtis):
Approved for KM
Committee Chair
 6. 03/31/23 9:11 am
Brooke Elliott
(wbe): Approved
for KM Dean
 7. 04/03/23 3:55 pm
Chris Prom
(prom): Approved
for University
Librarian
 8. 04/05/23 2:16 pm
Allison McKinney
(agrindly):
Approved for
Grad_College
 9. 04/05/23 2:17 pm
Brenda Clevenger
(bmclvngr):
Approved for
COTE Programs
 10. 04/10/23 8:01 am
Brooke Newell
(bsnewell):
Approved for
Provost

History

1. Oct 29, 2020 by
Mary Lowry
(lowry)
2. Oct 29, 2020 by
Deb Forgacs
(dforgacs)
3. Feb 3, 2022 by
Deb Forgacs
(dforgacs)
4. Mar 18, 2022 by
Mary Lowry
(lowry)

This proposal is
for a:
Revision

Administration Details

Official Program Name JP: Business Administration, MBA (iMBA) and Accountancy, MS (iMSA) (online)

Diploma Title

Sponsor College Gies College of Business

Sponsor Department Accountancy

Sponsor Name Nerissa Brown, Associate Dean of Graduate Programs ~~Mary Lowry~~

Sponsor Email nerissab@illinois.edu ~~lowry@illinois.edu~~

College Contact Amanda Brantner ~~Mary Lowry~~ College Contact Email
amandab@illinois.edu ~~lowry@illinois.edu~~

College Budget Officer Gina Oleynichak

College Budget Officer Email goleynic@uillinois.edu

List the role for rollbacks (which role will edit the proposal on questions from EPC, e.g., Dept Head or Initiator) and/or any additional stakeholders. Purpose: List here who will do the editing work if proposal needs rolled back. And any other stakeholders.

Does this program have inter-departmental administration?

Yes ~~No~~

Interdisciplinary Colleges and Departments (list other colleges/departments which are involved other than the sponsor chose above)

Please describe the oversight/governance for this program, e.g., traditional departmental/college governance. Inclusion of/roles of elected faculty committees? Inclusion of/roles of any advisory committees.

The department of Business Administration provides the BADM and MBA courses/faculty.

College Gies College of Business

Department Business Administration

Is there an additional department involved in governance?

No

Proposal Title

Effective Catalog Fall 2023

Term

Proposal Title (either Establish/Revise/Eliminate the Degree Name in Program Name in the College of XXXX, i.e., Establish the Bachelor of Science in Entomology in the College of Liberals Art and Sciences, include the Graduate College for Grad Programs)

Revise the Joint Program in the Master of Business Administration in Business Administration and the Master of Science in Accountancy in the Gies College of Business and the Graduate College

Does this proposal have any related proposals that will also be revised during the next 6 weeks? Consider Majors, Minors, Concentrations & Joint Programs in your department. Please know that this information is used administratively to move related proposals through workflow efficiently. Example: If you are revising the BS proposal and one related concentration within the next 6 weeks, "This BS proposal (key 567) is related to the Concentration A proposal (key 145)."

This proposed course revision (key 1016) is related to MBA Program revision (key 596) and the Graduate CERT in Managerial Economics and Business Analysis (key 1002).

Program Justification

Provide a brief description of what changes are being made to the program. This proposal includes three proposed changes:
FIN 574 to replace ECON 528
FIN 571 to replace ECON 529
FIN 570 to replace FIN 580

Did the program content change 25% or more in relation to the total credit hours, since the 2020-2021 catalog. (<http://catalog.illinois.edu/archivedacademiccatalogs/2020-2021/>)

No

Why are these changes necessary?

ECON 528 has adopted a new rubric of FIN 574 as detailed in the FIN 574 course proposal. The content of the course remains the same. The rubric revision is a reflection of ownership and instruction of the course being with the Finance Department.

ECON 529 (Macroeconomics for Business) to be replaced by FIN 571 (Money and Banking). FIN 571 was developed to provide a better fit for the students in the program.

FIN 580 (Special Topics in Finance) was replaced by FIN 584 (Corporate Finance) in SU21 which was renumbered to FIN 570 effective SP23.

These changes were approved to the MBA - Online (iMBA) program of study via 10/25/21 revision. This proposed change is aligned with that previous revision.

Per campus guidance/request, we have updated the POS course list to include all options to fulfill the iMBA focus area.

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects outside of the sponsoring department impacted by the creation/revision of this program?

Yes

Courses outside
of the sponsoring
department/interdisciplinary
departments

[FIN 570 - Corporate Finance](#)

[FIN 571 - Money and Banking](#)

[FIN 574 - Microeconomics for Business](#)

Please attach any [FIN Letter of support for MBA and CERT.pdf](#)
letters of
support/acknowledgement
for any
Instructional
Resources
consider faculty,
students, and/or
other impacted
units as
appropriate.

Program Regulation and Assessment

Plan to Assess and Improve Student Learning

Illinois Administrative Code: 1050.30(b)(1)(D) Provision is made for guidance and counseling of students, evaluations of student performance, continuous monitoring of progress of students toward their degree objectives and appropriate academic record keeping.

List the program's student learning outcomes. Each outcome should identify what students are expected to know and/or be able to do upon completing this program.

iMSA Learning Outcomes:

- Students should demonstrate competency in financial accounting.
- Students should demonstrate competency in cost accounting.
- Students should demonstrate competency in auditing.
- Students should demonstrate competency in federal income tax.
- Students should be able to communicate with others regarding technical accounting topics.

~~iMSA: Joint degree students will complete the 32 credit hours of coursework required for the separate iMSA degree. Current iMSA students already take iMBA courses to satisfy their nonaccounting elective courses requirements. We will use the same systems and processes that we currently have in place for the separate online MSA and the on-campus MSA degree. All courses will be evaluated by students with ICES Online. Additional data will be collected using several instruments used by the Department of Accountancy to measure achievement learning objectives, which include discipline-based competency, social and communication skills, and teamwork skills.~~ iMBA: Students should demonstrate All students in the ability iMBA program, in order to collaborate as earn an effective team member in varying roles in MBA, must complete the CORE/Required courses and a diverse group and in diverse tasks. ~~set of elective coursework.~~

iMBA Learning Outcomes:

- Students employ appropriate analytical models and apply reasoning to evaluate evidence, select among alternatives, and generate creative solutions for real-world business problems.
- Students are able Additional data will be collected using several instruments used by the Department of Accountancy to work well in teams measure achievement learning objectives, which include discipline-based competency, social and to assess the contributions made by themselves communication skills, and by their peers.
- Students will apply leadership skills to organize and engage others, to work more effectively together, and to set and achieve organizational goals. teamwork skills.
- Students will apply management tools, techniques, and behaviors to demonstrate effective management skills. ___
- Students should be able The choice of electives provides students an opportunity to demonstrate the ability to listen take a deeper interest in domains of marketing, entrepreneurship, analytics, global business and to read attentively, and to express ideas now with clarity in both oral and written communications, and to communicate effectively in diverse business settings. ~~the iMSA courses, accountancy as well. Joint degree students similarly will be required to complete the same CORE credits as well as an elective course set. Joint degree students will be evaluated on the same learning outcomes as degree students would be, if separately enrolled in the respective programs. Given that fact, the joint degree students can be allowed, if approved, to use 12 credit hours of iMSA coursework toward their MBA requirement, the maximum possible allowed by the Graduate College.~~

Describe how, when, and where these learning outcomes will be assessed.

Describe here:

Identify faculty expectations for students' achievement of each of the stated student learning outcomes. What score, rating, or level of expertise will signify that students have met each outcome? Provide rating rubrics as necessary.

Explain the process that will be implemented to ensure that assessment results are used to improve student learning.

Program

Description and

Requirements

Attach Documents

Is the career/profession for graduates of this program regulated by the State of Illinois?

No

Program of Study

Baccalaureate degree requires at least 120 semester credit hours or 180 quarter credit hours and at least 40 semester credit hours (60 quarter credit hours) in upper division courses" (source: <https://www.ibhe.org/assets/files/PublicAdminRules2017.pdf>). For proposals for new bachelor's degrees, if this minimum is not explicitly met by specifically-required 300- and/or 400-level courses, please provide information on how the upper-division hours requirement will be satisfied.

Revised programs [joint online MBA and MSA side by side V2c.xlsx](#)

Attach a revised Sample Sequence (for undergraduate program) or college-level forms.

Catalog Page Text - Overview Tab

Description of program for the catalog page. This is not official content, it is used to help build the new catalog page for the program. Can be edited in the catalog by the college or department.

Statement for
Programs of
Study Catalog

Course List

Code	Title	Hours
BADM 508	Leadership and Teams	4
BADM 509	Managing Organizations	4
BADM 520	Marketing Management	4
BADM 544	Strategic Management	4
BADM 567	Operations Management	4
BADM 572	Stat for Mgt Decision Making	4
FIN 511	Investments	4
FIN 580	Special Topics in Finance (Section: Corporate Finance)	4
ECON 528	Course ECON 528 Not Found	4
ECON 529	Course ECON 529 Not Found	4
FIN 570	Corporate Finance	4

Code	Title	Hours
FIN 574	Microeconomics for Business	<u>4</u>
FIN 571	Money and Banking	<u>4</u>
MBA 590	Specialization Capstone (must enroll twice)	<u>0</u>
MBA 597	Program Foundations	<u>0</u>
MBA 598	Program Capstone	<u>0</u>
ACCY 500	Accounting Measurement, Reporting, and Control (Section IMB)	4
	Complete an additional elective course to meet the iMBA Core 3 requirement, selected in consultation with an Online Programs advisor.	4
	Complete one iMBA focus area, selected in consultation with an Online Programs advisor.	12
	<u>Complete one iMBA focus area from the list below in consultation with an Online Programs advisor.</u>	
	<u>Digital Marketing</u>	
MBA 542	Digital Marketing Analytics	
MBA 543	Digital Media & Marketing	
MBA 545	Marketing in Our New Digital World	
	<u>Global Challenges in Business</u>	
MBA 547	Global Marketing	
MBA 548	Global Strategy	
MBA 549	Multiculturalism in Management and the Marketplace	
	<u>Entrepreneurship & Strategic Innovation</u>	
MBA 551	Strategic Innovation	
MBA 552	Fostering Creative Thinking	
MBA 553	Entrepreneurship: From Startup to Growth	
	<u>Business Analytics</u>	
MBA 561	Introduction to Business Analytics with R	
MBA 562	Introduction to Business Analytics: Communicating with Data	
MBA 563	Data Toolkit: Business Data Modeling & Predictive Analytics	
MBA 564	Data Analytics Applications in Business	
	<u>Mergers and Acquisitions</u>	
ACCY 532	Accounting for Mergers & Acquisitions and Other Complex Transactions	
FIN 572	The Finance of Mergers and Acquisitions	
FIN 573	Applications of Investment Banking Concepts	
ACCY 501	Accounting Analysis I	4
	Students must demonstrate proficiency to lead instructors for iMSA ACCY 501 Part A and only take Part B of iMSA ACCY 501 .	
ACCY 502	Accounting Analysis II	4
ACCY 503	Managerial Accounting	4
	Students are required to take the 16-week iMSA version of ACCY 503 .	
ACCY 504	Auditing	4
ACCY 505	Federal Taxation	4
ACCY 506	Advanced Topics in Accounting (Section: Advanced Financial Reporting)	4
ACCY 507	Taxation of Business Entities	4
	Non ACCY elective course. This course should be selected in consultation with an Online Programs advisor. Electives may include, BADM 403 or another non-	4

Code	Title	Hours
	accounting course.	
	<u>Total hours required for iMBA</u>	<u>60</u>
	<u>Total hours required for iMSA</u>	<u>32</u>
	<u>Total hours required for joint iMBA/iMSA</u>	<u>92</u>
Other Requirements		
	Course List	
Code	Title	Hours
	Complete any two specialization capstones plus an integrated capstone final project in the iMBA program.	
	Minimum GPA:	3.0

Program Relationships

Identify the existing programs to be joined:

Corresponding Program(s)
Accountancy, MS (on campus & online)
Business Administration, MBA - Online (iMBA)

Program Features

Academic Level Graduate

What is the typical time to completion of this program?

5 years

What are the minimum Total Credit Hours required for this program?

92

What is the required GPA? 3.0

Is This a Teacher Certification Program?

No

Will specialized accreditation be sought for this program?

No

Delivery Method

This program is available:

Online Only - The entire program is delivered online, students are not required to come to campus.

Describe the use of this delivery method:

Admission Requirements

Desired Effective Fall 2023
Admissions Term

Is this revision a change to the admission status of the program?

No

Provide a brief narrative description of the admission requirements for this program. Where relevant, include information about licensure requirements, student background checks, GRE and TOEFL scores, and admission requirements for transfer students.

~~see attached~~

Enrollment

Describe how this revision or phase down/elimination will impact enrollment and degrees awarded. If this is an elimination/phase down proposal include the plans for the students left in the program.

The proposed changes will not impact enrollment.

Estimated Annual Number of Degrees Awarded

Year One Estimate	see attached	5th Year Estimate (or when fully implemented)	see attached
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Budget

Are there No
budgetary
implications for
this revision?

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available?

No

Additional Budget
Information

Attach File(s)

Financial Resources

How does the unit intend to financially support this proposal?

~~see attached~~

Will the unit need to seek campus or other external resources?

No

Attach letters of

support

What tuition rate do you expect to charge for this program? e.g, Undergraduate Base Tuition, or Engineering Differential, or Social Work Online (no dollar amounts necessary)

Are you seeking a change in the tuition rate or differential for this program?

No

Is this program requesting self-supporting status?

No

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

Current faculty will be adequate to provide instruction.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

Library collections, resources and services are sufficient to support this program.

EP Documentation

EP Control Number EP.23.063

Attach
Rollback/Approval
Notices

This proposal No
requires HLC
inquiry

DMI Documentation

Attach Final
Approval Notices

Banner/Codebook
Name

Program Code: 10KS9875MBAU 1PKS5666MSU

Minor Code	Conc Code	Degree Code	Major Code
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Senate Approval
Date

Senate
Conference
Approval Date

BOT Approval
Date

IBHE Approval
Date

HLC Approval
Date

DOE Approval
Date

Effective Date:

Attached
Document
Justification for
this request

Program Reviewer **Brooke Newell (bsnewell) (03/22/23 8:51 pm):** Rollback: Email sent to Lorena
Comments **Mary Lowry (lowry) (03/29/23 9:06 am):** Rollback: please see email

Key: 1016

From: Chan, Kuo Chi <l-chan2@illinois.edu>
Sent: Friday, March 24, 2023 12:48 PM
To: Brantner, Amanda M <amandab@illinois.edu>
Cc: Almeida, Heitor <halmeida@illinois.edu>; Brown, Nerissa <nerissab@illinois.edu>; Nicholas, Lorena K <lorenan@illinois.edu>; Richmond, Hanna C <hrichmnd@illinois.edu>
Subject: Re: FIN Course Revisions/Additions - Grad Program CIM Proposals

I support the proposed program additions and revisions. I believe the department has adequate faculty resources to deliver these courses.

Louis K. C. Chan
 Hoeft Professor of Business and Chair,
 Department of Finance

From: Brantner, Amanda M <amandab@illinois.edu>
Sent: Friday, March 24, 2023 10:57 AM
To: Chan, Kuo Chi <l-chan2@illinois.edu>
Cc: Almeida, Heitor <halmeida@illinois.edu>; Brown, Nerissa <nerissab@illinois.edu>; Nicholas, Lorena K <lorenan@illinois.edu>; Richmond, Hanna C <hrichmnd@illinois.edu>
Subject: FIN Course Revisions/Additions - Grad Program CIM Proposals

Hi Louis. As you know, the following courses from the Finance Department have been added to Online Graduate Programs - FIN 574: Microeconomics, FIN 571: Money & Banking, FIN 570: Corporate Finance, FIN 572: Finance of Mergers and Acquisitions, and FIN 573: Investment Banking Concepts. The proposal process for program revision requires approval of these additions and revisions from you as Department Executive Officer.

Could you reply to this email with your support and confirmation that the department has adequate faculty resources to deliver these courses? Of course, if you have any questions or concerns about this, I am glad to review and discuss. Your approval will be attached to the program revisions in CIM.

Revision	Details	Program Impact
FIN 574 replaces ECON 528	ECON 528 has adopted a new rubric of FIN 574 as detailed in the FIN 574 course proposal. The content of the course remains the same. The rubric revision is a reflection of ownership and instruction of the course being with the Finance Department.	MBA Program – Key 596 MBA/MSA – Key 1016 CERT - MEBA - Key 1002
FIN 571 replaces ECON 529	ECON 529 (Macroeconomics for Business) to be replaced by FIN 571 (Money and Banking). FIN 571 was developed to provide a better fit for the students in the program than ECON 529 due to including topics such as monetary policy and connections between money, banking, and financial markets. The new course will explain the economic functions of key financial institutions (including recent innovations such as securitization and fintech) and show how they fit into equilibrium in the macroeconomy. It will also put strong emphasis on recent financial regulations as well as central banks and modern monetary policy, which is knowledge that is imperative for MBA candidates to understand. This change was approved to the MBA - Online (iMBA) program of study via 10/25/21 revision.	MBA/MSA – Key 1016 CERT - MEBA - Key 1002
FIN 570 replaces FIN 580	FIN 580 (Special Topics in Finance) was replaced by FIN 584 (Corporate Finance) in SU21 which was renumbered to FIN 570 effective SP23. This change was approved to the MBA - Online (iMBA) program of study via 10/25/21 revision. This change was approved to the MBA - Online (iMBA) program of study via 10/25/21 revision.	MBA/MSA – Key 1016

Addition Of Mergers & Acquisitions Focus Area and CERT	A fifth Focus Area / Specialization and CERT in Mergers and Acquisitions comprised of three courses FIN 572 (Finance of Mergers and Acquisitions), ACCY 532 (Mergers and Acquisitions and Other Complex Transactions), and FIN 573 (Investment Banking Concepts) is added. This addition provides students with additional options and creates value for the program via differentiation.	MBA Program – Key 596 M & A CERT, key 1186
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Best,

Amanda