Program Change Request

Date Submitted: 03/29/23 1:15 pm

Viewing: 10KS9875MBAU

1PKS5666MSU : JP: Business Administration, MBA (iMBA) and Accountancy, MS (iMSA) (online)

Last approved: 03/18/22 10:36 am
Last edit: 04/17/23 9:04 am
Changes proposed by: Lorena Nicholas

Catalog Pages Using this Program
Accountancy, MS (iMSA) and Business Administration, MBA (iMBA)

Proposal Type:

In Workflow
1. U Program Review
2. 1346 Head
3. 1902 Committee Chair
4. 1902 Head
5. KM Committee Chair
6. KM Dean
7. University Librarian
8. Grad_College
9. COTE Programs
10. Provost
11. Senate EPC
12. Senate
13. U Senate Conf
14. Board of Trustees
15. IBHE
16. HLC
17. DOE
18. DMI

Approval Path
1. 03/29/23 1:31 pm Emily Stuby (eastuby): Approved for U Program Review
2. 03/29/23 1:59 pm Michael Donohoe (mdonohoe): Approved for 1346 Head
3. 03/29/23 2:26 pm Brian Fulton (bfulton): Approved for 1902 Committee Chair
4. 03/29/23 3:10 pm Carlos Torelli (ctorelli):
Approved for 1902 Head
5. 03/30/23 6:50 pm
Susan Curtis (smcurtis):
Approved for KM Committee Chair
6. 03/31/23 9:11 am
Brooke Elliott (wbe): Approved for KM Dean
7. 04/03/23 3:55 pm
Chris Prom (prom): Approved for University Librarian
8. 04/05/23 2:16 pm
Allison McKinney (agrinldy):
Approved for Grad_College
9. 04/05/23 2:17 pm
Brenda Clevenger (bmclvngr):
Approved for COTE Programs
10. 04/10/23 8:01 am
Brooke Newell (bsnewell):
Approved for Provost

History
1. Oct 29, 2020 by Mary Lowry (lowry)
2. Oct 29, 2020 by Deb Forgacs (dforgacs)
3. Feb 3, 2022 by Deb Forgacs (dforgacs)
4. Mar 18, 2022 by Mary Lowry (lowry)

Joint Program (ex. Master of Public Health & PhD. in Community Health)
This proposal is for a:
Revision

Administration Details

Official Program  JP: Business Administration, MBA (iMBA) and Accountancy, MS (iMSA) (online)
Name
Diploma Title
Sponsor College  Gies College of Business
Sponsor  Accountancy
Department
Sponsor Name  

Nerissa Brown, Associate Dean of Graduate Programs  
Mary Lowry
Sponsor Email  
nerissab@illinois.edu  
lowry@illinois.edu
College Contact  
Amanda Brantner  
Mary Lowry
College Budget Officer  
Gina Oleynichak
College Budget Officer Email  
goleynic@uillinois.edu

List the role for rollbacks (which role will edit the proposal on questions from EPC, e.g., Dept Head or Initiator) and/or any additional stakeholders. Purpose: List here who will do the editing work if proposal needs rolled back. And any other stakeholders.

Does this program have inter-departmental administration?  Yes  No

Interdisciplinary Colleges and Departments (list other colleges/departments which are involved other than the sponsor chose above)

Please describe the oversight/governance for this program, e.g., traditional departmental/college governance. Inclusion of/roles of elected faculty committees? Inclusion of/roles of any advisory committees.

The department of Business Administration provides the BADM and MBA courses/faculty.

College  Gies College of Business
Department  Business Administration

Is there an additional department involved in governance?  No

Proposal Title

Effective Catalog  Fall 2023
Term

Proposal Title (either Establish/Revise/Eliminate the Degree Name in Program Name in the College of XXXX, i.e., Establish the Bachelor of Science in Entomology in the College of Liberals Art and Sciences, include the Graduate College for Grad Programs)

Revise the Joint Program in the Master of Business Administration in Business Administration and the Master of Science in Accountancy in the Gies College of Business and the Graduate College

Does this proposal have any related proposals that will also be revised during the next 6 weeks? Consider Majors, Minors, Concentrations & Joint Programs in your department. Please know that this information is used administratively to move related proposals through workflow efficiently. Example: If you are revising the BS proposal and one related concentration within the next 6 weeks, "This BS proposal (key 567) is related to the Concentration A proposal (key 145)."

This proposed course revision (key 1016) is related to MBA Program revision (key 596) and the Graduate CERT in Managerial Economics and Business Analysis (key 1002).

Program Justification

Provide a brief description of what changes are being made to the program.

This proposal includes three proposed changes:

- FIN 574 to replace ECON 528
- FIN 571 to replace ECON 529
- FIN 570 to replace FIN 580

Did the program content change 25% or more in relation to the total credit hours, since the 2020-2021 catalog. (http://catalog.illinois.edu/archivedacademiccatalogs/2020-2021/)

No

Why are these changes necessary?

ECON 528 has adopted a new rubric of FIN 574 as detailed in the FIN 574 course proposal. The content of the course remains the same. The rubric revision is a reflection of ownership and instruction of the course being with the Finance Department.

ECON 529 (Macroeconomics for Business) to be replaced by FIN 571 (Money and Banking). FIN 571 was developed to provide a better fit for the students in the program.

FIN 580 (Sepcial Topics in Finance) was replaced by FIN 584 (Corporate Finance) in SU21 which was renumbered to FIN 570 effective SP23.

These changes were approved to the MBA - Online (IMBA) program of study via 10/25/21 revision. This proposed change is aligned with that previous revision.

Per campus guidance/request, we have updated the POS course list to include all options to fulfill the iMBA focus area.
Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects outside of the sponsoring department impacted by the creation/revision of this program?

Yes

Courses outside of the sponsoring department/interdisciplinary departments

- FIN 570 - Corporate Finance
- FIN 571 - Money and Banking
- FIN 574 - Microeconomics for Business

Please attach any letters of support/acknowledgement for any Instructional Resources consider faculty, students, and/or other impacted units as appropriate.

Program Regulation and Assessment

Plan to Assess and Improve Student Learning

Illinois Administrative Code: 1050.30(b)(1)(D) Provision is made for guidance and counseling of students, evaluations of student performance, continuous monitoring of progress of students toward their degree objectives and appropriate academic record keeping.
List the program’s student learning outcomes. Each outcome should identify what students are expected to know and/or be able to do upon completing this program.

**iMSA Learning Outcomes:**
- Students should demonstrate competency in financial accounting.
- Students should demonstrate competency in cost accounting.
- Students should demonstrate competency in auditing.
- Students should demonstrate competency in federal income tax.
- Students should be able to communicate with others regarding technical accounting topics.

**iMSA:** Joint degree students will complete the 32 credit hours of coursework required for the separate iMSA degree. Current iMSA students already take iMBA courses to satisfy their nonaccounting elective courses requirements. We will use the same systems and processes that we currently have in place for the separate online MSA and the on-campus MSA degree. All courses will be evaluated by students with ICES Online. Additional data will be collected using several instruments used by the Department of Accountancy to measure achievement learning objectives, which include discipline-based competency, social and communication skills, and teamwork skills.

**iMBA:** Students should demonstrate all students in the ability iMBA program, in order to collaborate as earn an effective team member in varying roles in MBA, must complete the CORE/Required courses and a diverse group and in diverse tasks, set of elective coursework.

**iMBA Learning Outcomes:**
- Students employ appropriate analytical models and apply reasoning to evaluate evidence, select among alternatives, and generate creative solutions for real-world business problems.
- Students are able Additional data will be collected using several instruments used by the Department of Accountancy to work well in teams measure achievement learning objectives, which include discipline-based competency, social and to assess the contributions made by themselves communication skills, and by their peers.
- Students will apply leadership skills to organize and engage others, to work more effectively together, and to set and achieve organizational goals. teamwork skills.
- Students will apply management tools, techniques, and behaviors to demonstrate effective management skills.
- Students should be able The choice of electives provides students an opportunity to demonstrate the ability to listen take a deeper interest in domains of marketing, entrepreneurship, analytics, global business and to read attentively, and to express ideas now with clarity in both oral and written communications, and to communicate effectively in diverse business settings. the iMSA courses, accountancy as well. Joint degree students similarly will be required to complete the same CORE credits as well as an elective course set. Joint degree students will be evaluated on the same learning outcomes as degree students would be, if separately enrolled in the respective programs. Given that fact, the joint degree students can be allowed, if approved, to use 12 credit hours of iMSA coursework toward their MBA requirement, the maximum possible allowed by the Graduate College.

Describe how, when, and where these learning outcomes will be assessed.
Describe here:

Identify faculty expectations for students’ achievement of each of the stated student learning outcomes. What score, rating, or level of expertise will signify that students have met each outcome? Provide rating rubrics as necessary.

Explain the process that will be implemented to ensure that assessment results are used to improve student learning.

Program Description and Requirements
Attach Documents

Is the career/profession for graduates of this program regulated by the State of Illinois?
No

Program of Study

Baccalaureate degree requires at least 120 semester credit hours or 180 quarter credit hours and at least 40 semester credit hours (60 quarter credit hours) in upper division courses” (source: https://www.ibhe.org/assets/files/PublicAdminRules2017.pdf). For proposals for new bachelor's degrees, if this minimum is not explicitly met by specifically-required 300- and/or 400-level courses, please provide information on how the upper-division hours requirement will be satisfied.

Revised programs joint online MBA and MSA side by side
V2c.xlsx

Attach a revised Sample Sequence (for undergraduate program) or college-level forms.

Catalog Page Text - Overview Tab

Description of program for the catalog page. This is not official content, it is used to help build the new catalog page for the program. Can be edited in the catalog by the college or department.

Statement for Programs of Study Catalog

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>BADM 508</td>
<td>Leadership and Teams</td>
<td>4</td>
</tr>
<tr>
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<td>Managing Organizations</td>
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<td>Strategic Management</td>
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</tr>
<tr>
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<td>Operations Management</td>
<td>4</td>
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<td>BADM 572</td>
<td>Stat for Mgt Decision Making</td>
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</tr>
<tr>
<td>FIN 511</td>
<td>Investments</td>
<td>4</td>
</tr>
<tr>
<td>FIN 580</td>
<td>Special Topics in Finance (Section: Corporate Finance)</td>
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</tr>
<tr>
<td>ECON 528</td>
<td>Course ECON 528 Not Found</td>
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</tr>
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<td>Corporate Finance</td>
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</table>
### Code Title Hours

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<th>Code</th>
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<tbody>
<tr>
<td>FIN 574</td>
<td>Microeconomics for Business</td>
<td>4</td>
</tr>
<tr>
<td>FIN 571</td>
<td>Money and Banking</td>
<td>4</td>
</tr>
<tr>
<td>MBA 590</td>
<td>Specialization Capstone (must enroll twice)</td>
<td>4</td>
</tr>
<tr>
<td>MBA 597</td>
<td>Program Foundations</td>
<td>0</td>
</tr>
<tr>
<td>MBA 598</td>
<td>Program Capstone</td>
<td>0</td>
</tr>
<tr>
<td>ACCY 500</td>
<td>Accounting Measurement, Reporting, and Control (Section IMB)</td>
<td>4</td>
</tr>
</tbody>
</table>

Complete an additional elective course to meet the iMBA Core 3 requirement, selected in consultation with an Online Programs advisor.

Complete one iMBA focus area, selected in consultation with an Online Programs advisor.

Complete one iMBA focus area from the list below in consultation with an Online Programs advisor.

**Digital Marketing**
- MBA 542  Digital Marketing Analytics
- MBA 543  Digital Media & Marketing
- MBA 545  Marketing in Our New Digital World

**Global Challenges in Business**
- MBA 547  Global Marketing
- MBA 548  Global Strategy
- MBA 549  Multiculturalism in Management and the Marketplace

**Entrepreneurship & Strategic Innovation**
- MBA 551  Strategic Innovation
- MBA 552  Fostering Creative Thinking
- MBA 553  Entrepreneurship: From Startup to Growth

**Business Analytics**
- MBA 561  Introduction to Business Analytics with R
- MBA 562  Introduction to Business Analytics: Communicating with Data
- MBA 563  Data Toolkit: Business Data Modeling & Predictive Analytics
- MBA 564  Data Analytics Applications in Business

**Mergers and Acquisitions**
- ACCY 532  Accounting for Mergers & Acquisitions and Other Complex Transactions
- FIN 572  The Finance of Mergers and Acquisitions
- FIN 573  Applications of Investment Banking Concepts
- ACCY 501  Accounting Analysis I
  Students must demonstrate proficiency to lead instructors for iMSA ACCY 501 Part A and only take Part B of iMSA ACCY 501.
- ACCY 502  Accounting Analysis II
- ACCY 503  Managerial Accounting
  Students are required to take the 16-week iMSA version of ACCY 503.
- ACCY 504  Auditing
- ACCY 505  Federal Taxation
- ACCY 506  Advanced Topics in Accounting (Section: Advanced Financial Reporting)
- ACCY 507  Taxation of Business Entities
  Non ACCY elective course. This course should be selected in consultation with an Online Programs advisor. Electives may include, BADM 403 or another non-
Program Relationships

Identify the existing programs to be joined:

<table>
<thead>
<tr>
<th>Corresponding Program(s)</th>
<th>Hours</th>
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<tbody>
<tr>
<td>Accountancy, MS (on campus &amp; online)</td>
<td></td>
</tr>
<tr>
<td>Business Administration, MBA - Online (iMBA)</td>
<td></td>
</tr>
</tbody>
</table>

Program Features

Academic Level: Graduate

What is the typical time to completion of this program? 5 years

What are the minimum Total Credit Hours required for this program? 92

What is the required GPA? 3.0

Is This a Teacher Certification Program? No

Will specialized accreditation be sought for this program? No

Delivery Method

This program is available:
- Online Only - The entire program is delivered online, students are not required to come to campus.

Describe the use of this delivery method:
Admission Requirements

Desired Effective:  Fall 2023
Admissions Term

Is this revision a change to the admission status of the program?

No

Provide a brief narrative description of the admission requirements for this program. Where relevant, include information about licensure requirements, student background checks, GRE and TOEFL scores, and admission requirements for transfer students.

see-attached

Enrollment

Describe how this revision or phase down/elimination will impact enrollment and degrees awarded. If this is an elimination/phase down proposal include the plans for the students left in the program.

The proposed changes will not impact enrollment.

Estimated Annual Number of Degrees Awarded

Year One Estimate:  see attached  5th Year Estimate (or when fully implemented):  see attached

Budget

Are there budgetary implications for this revision?

No

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available?

No

Additional Budget Information

Attach File(s)

Financial Resources

How does the unit intend to financially support this proposal?

see-attached

Will the unit need to seek campus or other external resources?

No

Attach letters of
What tuition rate do you expect to charge for this program? e.g., Undergraduate Base Tuition, or Engineering Differential, or Social Work Online (no dollar amounts necessary)

Are you seeking a change in the tuition rate or differential for this program?

No

Is this program requesting self-supporting status?

No

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

Current faculty will be adequate to provide instruction.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

Library collections, resources and services are sufficient to support this program.

EP Documentation

EP Control Number
EP.23.063

Attach Rollback/Approval Notices

This proposal requires HLC inquiry

No

DMI Documentation

Attach Final Approval Notices

Banner/Codebook Name

Program Code: 10KS9875MBAU 1PKS5666MSU

Minor Code
Conc Code
Degree Code
Major Code
Senate Approval Date
Senate Conference Approval Date
BOT Approval Date
IBHE Approval Date
HLC Approval Date
DOE Approval Date
Effective Date:
Attached Document
Justification for this request

Program Reviewer Comments
Brooke Newell (bsnewell) (03/22/23 8:51 pm): Rollback: Email sent to Lorena
Mary Lowry (lowry) (03/29/23 9:06 am): Rollback: please see email

Key: 1016
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<td>Fostering Creative Thinking</td>
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<td></td>
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<tr>
<td>Total hours for joint iMBA/iMSA</td>
<td></td>
<td>92</td>
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</tbody>
</table>
I support the proposed program additions and revisions. I believe the department has adequate faculty resources to deliver these courses.

Louis K. C. Chan
Hoeft Professor of Business and Chair,
Department of Finance

Hi Louis. As you know, the following courses from the Finance Department have been added to Online Graduate Programs - FIN 574: Microeconomics, FIN 571: Money & Banking, FIN 570: Corporate Finance, FIN 572: Finance of Mergers and Acquisitions, and FIN 573: Investment Banking Concepts. The proposal process for program revision requires approval of these additions and revisions from you as Department Executive Officer.

Could you reply to this email with your support and confirmation that the department has adequate faculty resources to deliver these courses? Of course, if you have any questions or concerns about this, I am glad to review and discuss. Your approval will be attached to the program revisions in CIM.

<table>
<thead>
<tr>
<th>Revision</th>
<th>Details</th>
<th>Program Impact</th>
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<td>ECON 528 has adopted a new rubric of FIN 574 as detailed in the FIN 574 course proposal. The content of the course remains the same. The rubric revision is a reflection of ownership and instruction of the course being with the Finance Department.</td>
<td>MBA Program – Key 596 MBA/MSA – Key 1016 CERT - MEBA - Key 1002</td>
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<tr>
<td>FIN 571 replaces ECON 529</td>
<td>ECON 529 (Macroeconomics for Business) to be replaced by FIN 571 (Money and Banking). FIN 571 was developed to provide a better fit for the students in the program than ECON 529 due to including topics such as monetary policy and connections between money, banking, and financial markets. The new course will explain the economic functions of key financial institutions (including recent innovations such as securitization and fintech) and show how they fit into equilibrium in the macroeconomy. It will also put strong emphasis on recent financial regulations as well as central banks and modern monetary policy, which is knowledge that is imperative for MBA candidates to understand. This change was approved to the MBA - Online (iMBA) program of study via 10/25/21 revision.</td>
<td>MBA/MSA – Key 1016 CERT - MEBA - Key 1002</td>
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<td>MBA/MSA – Key 1016</td>
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A fifth Focus Area / Specialization and CERT in Mergers and Acquisitions comprised of three courses FIN 572 (Finance of Mergers and Acquisitions), ACCY 532 (Mergers and Acquisitions and Other Complex Transactions), and FIN 573 (Investment Banking Concepts) is added. This addition provides students with additional options and creates value for the program via differentiation.

Best,

Amanda