

EP.26.129_FINAL

Approved by EP 03/23/2026

Program Change Request

Deactivation Proposal

Date Submitted: 12/22/25 12:19 am

Viewing: **10KL5136BS : Agricultural & Consumer Economics: Financial Planning, BS**

Last approved: 12/02/24 2:35 pm

Last edit: 02/26/26 12:26 pm

Changes proposed by: Bryan Endres

Catalog Pages Using [Agricultural & Consumer Economics: Financial Planning, BS](#)
this Program

Proposal Type:

Concentration (ex. Dietetics)

This proposal is for

a:

~~Revision~~[Phase Down/Elimination](#)

In Workflow

1. U Program Review
2. Gen Ed Review
3. 1470-ACE
Committee Chair
4. 1470-ACE Head
5. KL Committee Chair
6. KL Dean
7. University Librarian
8. COTE Programs
9. Provost
10. Senate EPC
11. Senate
12. U Senate Conf
13. Board of Trustees
14. IBHE
15. HLC
16. Catalog Editor
17. DMI

Approval Path

1. 01/08/26 4:20 pm
Brianna Vargas-Gonzalez (bv4):
Approved for U
Program Review
2. 01/21/26 2:10 pm
Melissa Steinkoenig
(menewell):
Approved for Gen
Ed Review
3. 01/21/26 2:18 pm
Bryan Endres
(bendres):
Approved for 1470-

ACE Committee

Chair

4. 01/21/26 2:29 pm
Sarah Low (salow2):
Approved for 1470-
ACE Head
5. 01/27/26 3:15 pm
Brianna Gregg
(bjgray2): Approved
for KL Committee
Chair
6. 01/27/26 3:15 pm
Anna Ball (aball):
Approved for KL
Dean
7. 01/28/26 11:11 am
Tom Teper (tteper):
Approved for
University Librarian
8. 01/28/26 12:07 pm
Suzanne Lee
(suzannel):
Approved for COTE
Programs
9. 02/18/26 3:13 pm
Brooke Newell
(bsnewell):
Approved for
Provost

History

1. Feb 16, 2019 by Deb
Forgacs (dforgacs)
 2. Oct 30, 2023 by
Brianna Gregg
(bjgray2)
 3. Dec 2, 2024 by
Brianna Gregg
(bjgray2)
-

Administration Details

Official Program Name	Agricultural & Consumer Economics: Financial Planning, BS	
Diploma Title	Bachelor of Science in Agricultural and Consumer Economics	
Sponsor College	Agr, Consumer, & Env Sciences	
Sponsor Department	Agricultural and Consumer Economics	
Sponsor Name	Bryan Endres	
Sponsor Email	bendres@illinois.edu	
College Contact	Brianna Gregg	College Contact Email
	bjgray2@illinois.edu	
College Budget Officer	Nick Unser	
College Budget Officer Email	nicku@illinois.edu	

If additional stakeholders other than the Sponsor and College Contacts listed above should be contacted if questions during the review process arise, please list them here.

[Caroline Helton \(chelton@illinois.edu\)](mailto:chelton@illinois.edu)

Does this program have inter-departmental administration?

No

Effective Catalog Term

Effective Catalog Term	Fall 2027
Effective Catalog	2027-2028

Proposal Title

Proposal Title (either Establish/Revise/Eliminate the Degree Name in Program Name in the College of XXXX, i.e., Establish the Bachelor of Science in Entomology in the College of Liberal Arts and Sciences, include the Graduate College for Grad Programs)

Eliminate the Concentration in Financial Planning in the Bachelor of Science in Agricultural & Consumer Economics in the College of Agricultural, Consumer and Environmental Sciences

Does this proposal have any related proposals that will also be revised at this time and the programs depend on each other? Consider Majors, Minors, Concentrations & Joint Programs in your department. Please know that this information is used administratively to move related proposals through workflow efficiently and together as needed. Format your response like the following "This BS proposal (key 567) is related to the Concentration A proposal (key 145)"

This concentration deactivation proposal (Key: 602) is related to the following other concentration deactivation proposals:

- Agricultural & Consumer Economics: Agribusiness Markets & Management, BS (Key: 588)
- Agricultural & Consumer Economics: Consumer Economics & Finance, BS (Key: 598)
- Agricultural & Consumer Economics: Environmental Economics and Policy, BS (Key: 599)
- Agricultural & Consumer Economics: Farm Management (Key: 601)
- Agricultural & Consumer Economics: Finance in Agribusiness, BS (Key: 597)
- Agricultural & Consumer Economics: Policy, International Trade and Development, BS (Key: 600)
- Agricultural & Consumer Economics: Public Policy and Law, BS (Key: 595)

The deactivation of this concentration is also contingent on the following proposals (this concentration shouldn't be deactivated until the following new programs/revisions have been implemented):

- Consumer Economics and Finance, BS (Key: 1370)
- Environmental and Resource Economics and Policy, BS (Key: 1371)
- Financial Planning, BS (Key: 1304)
- Food and Agribusiness Management, BS (Key: 1372)
- Public Policy and Law, BS (Key: 1373)
- Agricultural & Consumer Economics, BS (Key: 74)
- Agricultural & Consumer Economics: Agri-Accounting, BS (Key: 587)
- Agricultural & Consumer Economics: Agricultural and Applied Economics, BS (Key: 1392)
- Agricultural & Consumer Economics, BS and Agricultural & Applied Economics, MAAE (Key: 886)

Program Justification

Provide a brief description, using a numbered item list, of the proposed changes to the program.

We are removing the following concentrations from the ACE major:

- Agribusiness Markets & Management (AMM)
- Consumer Economics & Finance (CEF)
- Environmental Economics & Policy (EEP)
- Farm Management (FM)
- Finance in Agribusiness (FIA)
- Financial Planning (FP)
- Policy, International Trade & Development (PITD)
- Public Policy & Law (PPL)

And turning them into their own majors:

- The Consumer Economics & Finance concentration will become the Consumer Economics and Finance, BS major
- The Financial Planning concentration will become the Financial Planning, BS major
- The Public Policy & Law concentration will become the Public Policy and Law, BS major
- The Environmental Economics & Policy concentration will become the Environmental and Resource Economics and Policy, BS major
- The Agribusiness Markets & Management, Farm Management, Finance in Agribusiness, and Policy, International Trade & Development concentrations will become the Food and Agribusiness Management, BS

However, the Agri-Accounting concentration will remain and we will be adding an Agricultural and Applied Economics concentration.

Provide the reasoning for why each change was necessary, using a corresponding numbered item list as it relates to the brief description numbered list above.

We are advocating for the transition of our highly successful Financial Planning concentration to a Bachelor of Science to meet growing student demand, address workforce needs, and provide a comprehensive academic framework that prepares graduates for success in a professional landscape.

Moreover, this will solidify the University of Illinois' reputation as a leader in financial planning. Transforming the Financial Planning concentration into a major is a forward-thinking step that will benefit our students, support critical workforce needs, and elevate our institution's academic offerings. By doing so, we can provide students with the comprehensive education they need to excel in the workforce, while reinforcing our commitment to innovation and excellence in higher education.

Last 5 years of FP enrollment:

FA25: 231

FA24: 183

FA23: 154

FA22: 157

FA21: 147

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects outside of the sponsoring department impacted by the creation/revision of this program? If Yes is selected, indicate the appropriate courses and attach the letter of support/acknowledgement.

Yes

Courses outside of the sponsoring department/interdisciplinary departments:

ECON 103 - Macroeconomic Principles
 CS 105 - Intro Computing: Non-Tech
 MATH 220 - Calculus
 MATH 221 - Calculus I
 MATH 234 - Calculus for Business I
 ACCY 201 - Accounting and Accountancy I
 CMN 101 - Public Speaking
 ALEC 115 - Talk About Food, Ag, Env
 CMN 111 - Oral & Written Comm I
 CMN 112 - Oral & Written Comm II
 FIN 230 - Introduction to Insurance
 ECON 452 - The Latin American Economies

Please attach any letters of support/acknowledgement for any Instructional Resources. Consider faculty, students, and/or other impacted units as appropriate.

[FIN Letter of Support for curriculum changes in Agricultural & Consumer Economics_final.pdf](#)
[ALEC Letter of Support_Agricultural and Consumer Economics_final.pdf](#)
[CMN Letter of Support_Agricultural and Consumer Economics_final.pdf](#)
[ACCY Letter of Support_Agricultural and Consumer Economics_final.pdf](#)
[MATH Letter of Support_Agricultural and Consumer Economics_final.pdf](#)
[CS Letter of Support_Agricultural and Consumer Economics_final.pdf](#)
[ECON Letter of Support_Agricultural and Consumer Economics_extrafinal.pdf](#)

Program Features

Academic Level Undergraduate

Is this program part of an ISBE approved licensure program?

No

Will specialized accreditation be sought for this program?

No

Additional concentration notes (e.g., estimated enrollment, advising plans, etc.)

Does this program prepare graduates for entry into a career or profession that is regulated by the State of

Illinois?

No

Program of Study

Catalog Page Text - Overview Tab

Catalog Page Overview Text

Statement for
Programs of Study
Catalog

Graduation Requirements

Minimum hours required for graduation: 126 hours.

University Requirements

Minimum of 40 hours of upper-division coursework, generally at the 300 and 400 level. These hours can be drawn from all elements of the degree. Students should consult their academic advisor for additional guidance in fulfilling this requirement.

The university and residency requirements can be found in the Student Code (§ 3-801) and in the Academic Catalog.

General Education Requirements

Follows the campus General Education (Gen Ed) requirements. Some Gen Ed requirements may be met by courses required and/or electives in the program.

Composition I	4-6
Advanced Composition	3
Humanities & the Arts (6 hours)	6
Natural Sciences & Technology (6 hours)	6
Social & Behavioral Sciences (6 hours)	6
fulfilled by ACE 100 , ECON 103 , and two other courses approved as Social and Behavioral Sciences	
Cultural Studies: Non-Western Cultures (1 course)	3
Cultural Studies: U.S. Minority Cultures (1 course)	3
Cultural Studies: Western/Comparative Cultures (1 course)	3

Quantitative Reasoning (2 courses, at least one course must be Quantitative Reasoning I)	6-8
fulfilled by MATH 220 , MATH 221 , or MATH 234 ; and ACE 262	
Language Requirement (Completion of the third semester or equivalent of a language other than English is required)	0-15
Department Foundation	
ACE 123	Introduction to ACE 2
ACE 100	Introduction to Applied Microeconomics 4
ECON 103	Macroeconomic Principles 3
ACE 161	Computer Concepts & Applications 3
or CS 105	Intro Computing: Non-Tech
Calculus Option - Select one of the following:	4
MATH 220	Calculus
MATH 221	Calculus I
MATH 234	Calculus for Business I
ACCY 201	Accounting and Accountancy I 3
ACE 262	Applied Statistical Methods and Data Analytics I 3
ACE 264	Applied Statistical Methods & Data Analytics 2 3
Communication Option	3 or 6
CMN 101	Public Speaking
ALEC 115	Let's Talk about Food, Agriculture, and the Environment
CMN 111 & CMN 112	Oral & Written Comm I and Oral & Written Comm II
Minimum of 6 additional hours of Social & Behavioral Sciences	6
ACE 341	Careers and Professionalism 1 or 2
ACE 300	Intermediate Applied Microeconomics 3
ACE International Course or Study Abroad Experience Option - Select one of the following:	3
ACE 411	Environment and Development
ACE 435	Global Agribusiness Management
ACE 436	International Business Immersion

ACE 451	Agriculture in Intl Dev	
ACE 452	The Latin American Economies	
ACE 455	International Trade in Food and Agriculture	
Financial Planning Concentration		25
ACE 240	Personal Financial Planning	3
ACE 345	Small Business Finance	3
ACE 346	Tax Policy and Finan Planning	3
ACE 440	Finan Plan for Professionals	3
ACE 444	Financial Services & Investing Planning	3
ACE 445	Intermediate Financial and Estate Planning	4
ACE 449	Retirement & Benefit Planning	3
FIN 230	Introduction to Insurance	3
Minimum hours in the College of ACES, 20 of which must be in the Department of ACE		35
Total Hours		126

Program Relationships

Corresponding

Program(s):

Corresponding Program(s)

Agricultural & Consumer Economics, BS

Program Regulation and Assessment

Plan to Assess and Improve Student Learning

Illinois Administrative Code: 1050.30(b)(1)(D) Provision is made for guidance and counseling of students, evaluations of student performance, continuous monitoring of progress of students toward their degree objectives and appropriate academic record keeping.

Student Learning Outcomes

ACE students will acquire broad and deep knowledge of Agricultural and Consumer Economics.

ACE students will develop a critical and reflective orientation toward global systems (such as natural, environmental, social, cultural, economic, and political) and cultural differences (such as race, indigeneity, gender, class, sexuality, language, and disability).

ACE students will develop critical thinking and problem solving skills.

ACE students will develop their ability to communicate in a variety of settings.

ACE students will build and sustain productive relationships to be effective leaders who can respond to civic and social challenges at local, national, and global levels, creating positive change in their communities.

Study principles of personal financial planning. Master core financial planning topic areas such as investments, tax, retirement, estate planning, higher education planning, general cash flow principles, and risk management. Learn the domains, process and ethical standards you need to become a financial planning professional.

Describe how, when, and where these learning outcomes will be assessed.

Describe here:

Identify faculty expectations for students' achievement of each of the stated student learning outcomes. What score, rating, or level of expertise will signify that students have met each outcome? Provide rating rubrics as necessary.

Explain the process that will be implemented to ensure that assessment results are used to improve student learning.

Program

Description and

Requirements

Attach Documents

Delivery Method

This program is
available:

On Campus - Students are required to be on campus, they may take some online courses.

Enrollment

List the prerequisites including course titles and number of credit hours for each prerequisite course, and whether or not these prerequisites count in the total hours required for the minor.

Phase Down/Elimination Enrollment

Does this program Yes
currently have
enrollment?

If so, what is the
anticipated term of
completion?

Describe how this revision or phase down/elimination will impact enrollment and degrees awarded. If this is an elimination/phase down proposal include the plans for the students left in the program.

The removal of the Financial Planning concentration is not expected to negatively impact enrollment or degrees awarded. Because the program is being restructured into a standalone Financial Planning, BS major with minimal changes to curriculum or advising, the shift should be largely seamless for prospective students.

This concentration is currently one of the department's largest. CEF and FP make up just under 50% of the ACE major. Early messaging and recruitment materials will ensure students can easily identify the new major as the direct successor to the existing program. As a result, enrollment and graduation numbers are expected to remain stable, and the change may improve clarity and visibility for students pursuing careers in personal finance and financial advising.

All students currently enrolled in the affected concentrations will be allowed to complete their degrees under existing requirements. No student will be required to change majors or concentrations. These concentrations will be closed to new students beginning with the Fall 2027 application cycle, after which students will be directed to the five new majors. Specifically, for students interested in this concentration, they would be directed towards the new Financial Planning, BS major.

The anticipated term of completion for this program is Fall 2031 at the earliest.

Number of Students in Program (estimate)

Year One Estimate

5th Year Estimate (or when fully implemented)

Budget

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available?

No

Additional Budget Information

Attach File(s)

Financial Resources

How does the unit intend to financially support this proposal?

Will the unit need to seek campus or other external resources?

No

Attach letters of support

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

Because this concentration is being repurposed into a new major, faculty teaching load, class sizes, student-faculty ratios, etc. will remain roughly the same.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

After consulting with Sarah Williams, the proposal to transition from a concentration to a major will have no impact on the University Library's resources. Current library resources are sufficient to cover the requirements of this transition. No new or additional resources will be necessary to support this transition.

EP Documentation

EP Control Number EP.26.129

Attach Rollback/
Approval Notices

Non-EP Documentation

This proposal
requires HLC
inquiry

U Program Review
Comments

Rollback
Documentation and
Attachment

DMI Documentation

Attach Final
Approval Notices

Banner/Codebook
Name

BS: ACE: Finl Planning -UIUC

Program Code: 10KL5136BS

Minor	Conc	5136	Degree	BS
Code	Code		Code	Major Code

0176

Senate Approval
Date

Senate Conference

Approval Date

BOT Approval Date

IBHE Approval Date

HLC Approval Date

DOE Approval Date n/a

Effective Date:

Attached Document

Justification for this
request

Program Reviewer
Comments

Key: 602