

Program Change Request

EP.26.130_FINAL

Approved by EP 303/02/2026

Deactivation Proposal

Date Submitted: 12/22/25 12:18 am

Viewing: **10KL5316BS : Agricultural & Consumer Economics: Finance in Agribusiness, BS**

Last approved: 12/02/24 2:32 pm

Last edit: 02/26/26 12:26 pm

Changes proposed by: Bryan Endres

Catalog Pages Using [Agricultural & Consumer Economics: Finance in Agribusiness, BS](#)
this Program

Proposal Type:

Concentration (ex. Dietetics)

This proposal is for

a:

~~Revision~~[Phase Down/Elimination](#)

In Workflow

1. U Program Review
2. Gen Ed Review
3. 1470-ACE
Committee Chair
4. 1470-ACE Head
5. KL Committee Chair
6. KL Dean
7. University Librarian
8. COTE Programs
9. Provost
10. Senate EPC
11. Senate
12. U Senate Conf
13. Board of Trustees
14. IBHE
15. HLC
16. Catalog Editor
17. DMI

Approval Path

1. 01/08/26 4:21 pm
Brianna Vargas-Gonzalez (bv4):
Approved for U Program Review
2. 01/21/26 2:11 pm
Melissa Steinkoenig (menewell):
Approved for Gen Ed Review
3. 01/21/26 2:18 pm
Bryan Endres (bendres):
Approved for 1470-

ACE Committee

Chair

4. 01/21/26 2:29 pm
Sarah Low (salow2):
Approved for 1470-
ACE Head
5. 01/27/26 3:15 pm
Brianna Gregg
(bjgray2): Approved
for KL Committee
Chair
6. 01/27/26 3:15 pm
Anna Ball (aball):
Approved for KL
Dean
7. 01/28/26 11:10 am
Tom Teper (tteper):
Approved for
University Librarian
8. 01/28/26 12:07 pm
Suzanne Lee
(suzannel):
Approved for COTE
Programs
9. 02/18/26 3:13 pm
Brooke Newell
(bsnewell):
Approved for
Provost

History

1. Feb 20, 2019 by Deb
Forgacs (dforgacs)
2. Sep 30, 2021 by
Craig Gundersen
(cggunder)
3. Apr 21, 2022 by
Brianna Gregg
(bjgray2)

4. Oct 30, 2023 by
Brianna Gregg
(bjgray2)
5. Dec 2, 2024 by
Brianna Gregg
(bjgray2)

Administration Details

Official Program Name	Agricultural & Consumer Economics: Finance in Agribusiness, BS	
Diploma Title	Bachelor of Science in Agricultural and Consumer Economics	
Sponsor College	Agr, Consumer, & Env Sciences	
Sponsor Department	Agricultural and Consumer Economics	
Sponsor Name	Bryan Endres	
Sponsor Email	bendres@illinois.edu	
College Contact	Brianna Gregg	College Contact Email
	bjgray2@illinois.edu	
College Budget Officer	Nick Unser	
College Budget Officer Email	nicku@illinois.edu	

If additional stakeholders other than the Sponsor and College Contacts listed above should be contacted if questions during the review process arise, please list them here.

[Caroline Helton \(chelton@illinois.edu\)](mailto:chelton@illinois.edu)

Does this program have inter-departmental administration?

No

Effective Catalog Term

Effective Catalog Fall 2027

Term

Effective Catalog 2027-2028

Proposal Title

Proposal Title (either Establish/Revise/Eliminate the Degree Name in Program Name in the College of XXXX, i.e., Establish the Bachelor of Science in Entomology in the College of Liberal Arts and Sciences, include the Graduate College for Grad Programs)

Eliminate the Concentration in Finance in Agribusiness in the Bachelor of Science in Agricultural & Consumer Economics in the College of Agricultural, Consumer and Environmental Sciences

Does this proposal have any related proposals that will also be revised at this time and the programs depend on each other? Consider Majors, Minors, Concentrations & Joint Programs in your department. Please know that this information is used administratively to move related proposals through workflow efficiently and together as needed. Format your response like the following "This BS proposal (key 567) is related to the Concentration A proposal (key 145)"

This concentration deactivation proposal (Key: 597) is related to the following other concentration deactivation proposals:

- Agricultural & Consumer Economics: Agribusiness Markets & Management, BS (Key: 588)
- Agricultural & Consumer Economics: Consumer Economics & Finance, BS (Key: 598)
- Agricultural & Consumer Economics: Environmental Economics and Policy, BS (Key: 599)
- Agricultural & Consumer Economics: Farm Management, BS (Key: 601)
- Agricultural & Consumer Economics: Financial Planning, BS (Key: 602)
- Agricultural & Consumer Economics: Policy, International Trade and Development, BS (Key: 600)
- Agricultural & Consumer Economics: Public Policy and Law, BS (Key: 595)

The deactivation of this concentration is also contingent on the following proposals (this concentration shouldn't be deactivated until the following new programs/revisions have been implemented):

- Consumer Economics and Finance, BS (Key: 1370)
- Environmental and Resource Economics and Policy, BS (Key: 1371)
- Financial Planning, BS (Key: 1304)
- Food and Agribusiness Management, BS (Key: 1372)
- Public Policy and Law, BS (Key: 1373)
- Agricultural & Consumer Economics, BS (Key: 74)
- Agricultural & Consumer Economics: Agri-Accounting, BS (Key: 587)
- Agricultural & Consumer Economics: Agricultural and Applied Economics, BS (Key: 1392)
- Agricultural & Consumer Economics, BS and Agricultural & Applied Economics, MAAE (Key: 886)

Program Justification

Provide a brief description, using a numbered item list, of the proposed changes to the program.

We are removing the following concentrations from the ACE major:

- Agribusiness Markets & Management (AMM)
- Consumer Economics & Finance (CEF)
- Environmental Economics & Policy (EEP)
- Farm Management (FM)
- Finance in Agribusiness (FIA)
- Financial Planning (FP)
- Policy, International Trade & Development (PITD)
- Public Policy & Law (PPL)

And turning them into their own majors:

- The Consumer Economics & Finance concentration will become the Consumer Economics and Finance, BS major
- The Financial Planning concentration will become the Financial Planning, BS major
- The Public Policy & Law concentration will become the Public Policy and Law, BS major
- The Environmental Economics & Policy concentration will become the Environmental and Resource Economics and Policy, BS major
- The Agribusiness Markets & Management, Farm Management, Finance in Agribusiness, and Policy, International Trade & Development concentrations will become the Food and Agribusiness Management, BS

However, the Agri-Accounting concentration will remain and we will be adding an Agricultural and Applied Economics concentration.

Provide the reasoning for why each change was necessary, using a corresponding numbered item list as it relates to the brief description numbered list above.

The FIA concentration is being consolidated into the new FAM, BS major to reduce redundancy and improve program clarity. While this concentration currently enrolls 60 students, the largest among the concentrations being completely removed, its core curriculum closely overlaps with FM, AMM, and PITD especially in applied economics, finance, and management.

This overlap no longer justifies maintaining it as a separate track, and combining the four concentrations into a unified major enables a more cohesive academic experience, streamlined advising, and clearer program marketing. The new major includes a Finance track to retain the content and career relevance of the original concentration.

This consolidation reflects a broader shift in student demographics and interests, particularly with many students now coming from urban areas like Chicago and pursuing careers in agribusiness finance, banking, supply chain, and food systems. The new FAM major better signals these career pathways and aligns with industry expectations.

Last 5 years of FIA enrollment:

FA25: 63

FA24: 62

FA23: 52

FA22: 60

FA21: 55

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects outside of the sponsoring department impacted by the creation/revision of this program? If Yes is selected, indicate the appropriate courses and attach the letter of support/acknowledgement.

Yes

Courses outside of the sponsoring department/interdisciplinary departments:

ECON 103 - Macroeconomic Principles

CS 105 - Intro Computing: Non-Tech

MATH 220 - Calculus

MATH 221 - Calculus I

MATH 234 - Calculus for Business I

ACCY 201 - Accounting and Accountancy I

CMN 101 - Public Speaking

ALEC 115 - Talk About Food, Ag, Env

CMN 111 - Oral & Written Comm I

CMN 112 - Oral & Written Comm II

ACCY 202 - Accounting and Accountancy II

FIN 221 - Corporate Finance

FIN 300 - Financial Markets

ECON 452 - The Latin American Economies

Please attach any letters of support/acknowledgement for any Instructional Resources. Consider faculty, students, and/or other impacted units as appropriate.

[FIN Letter of Support for curriculum changes in Agricultural & Consumer Economics_final.pdf](#)

[ALEC Letter of Support Agricultural and Consumer Economics_final.pdf](#)

[CMN Letter of Support Agricultural and Consumer Economics_final.pdf](#)

[ACCY Letter of Support Agricultural and Consumer Economics_final.pdf](#)

[MATH Letter of Support Agricultural and Consumer Economics_final.pdf](#)

[CS Letter of Support Agricultural and Consumer Economics_final.pdf](#)

[ECON Letter of Support Agricultural and Consumer Economics_extrafinal.pdf](#)

[FIN300_Food&AgBiz.pdf](#)

Program Features

Academic Level Undergraduate

Is this program part of an ISBE approved licensure program?

No

Will specialized accreditation be sought for this program?

No

Additional concentration notes (e.g., estimated enrollment, advising plans, etc.)

Does this program prepare graduates for entry into a career or profession that is regulated by the State of Illinois?

No

Program of Study

Catalog Page Text - Overview Tab

Catalog Page Overview Text

Statement for
Programs of Study
Catalog

Graduation Requirements

Minimum hours required for graduation: 126 hours.

University Requirements

Minimum of 40 hours of upper-division coursework, generally at the 300 and 400 level. These hours can be drawn from all elements of the degree. Students should consult their academic advisor for additional guidance in fulfilling this requirement.

The university and residency requirements can be found in the Student Code (§ 3-801) and in the Academic Catalog.

General Education Requirements

Follows the campus General Education (Gen Ed) requirements. Some Gen Ed requirements may be met by courses required and/or electives in the program.

Composition I	4-6
Advanced Composition	3
Humanities & the Arts (6 hours)	6
Natural Sciences & Technology (6 hours)	6

Social & Behavioral Sciences (6 hours)	6
fulfilled by ACE 100 , ECON 103 , and two other courses approved as Social and Behavioral Sciences	
Cultural Studies: Non-Western Cultures (1 course)	3
Cultural Studies: U.S. Minority Cultures (1 course)	3
Cultural Studies: Western/Comparative Cultures (1 course)	3
Quantitative Reasoning (2 courses, at least one course must be Quantitative Reasoning I)	6-8
fulfilled by MATH 220 , MATH 221 , or MATH 234 ; and ACE 262	
Language Requirement (Completion of the third semester or equivalent of a language other than English is required)	0-15
Department Foundation	
ACE 123 Introduction to ACE	2
ACE 100 Introduction to Applied Microeconomics	4
ECON 103 Macroeconomic Principles	3
ACE 161 Computer Concepts & Applications	3
or CS 105 Intro Computing: Non-Tech	
Calculus Option - Select one of the following:	4
MATH 220 Calculus	
MATH 221 Calculus I	
MATH 234 Calculus for Business I	
ACCY 201 Accounting and Accountancy I	3
ACE 262 Applied Statistical Methods and Data Analytics I	3
ACE 264 Applied Statistical Methods & Data Analytics 2	3
Communication Option	3 or 6
CMN 101 Public Speaking	
ALEC 115 Let's Talk about Food, Agriculture, and the Environment	
CMN 111 Oral & Written Comm I & CMN 112 and Oral & Written Comm II	
Minimum of 6 additional hours of Social & Behavioral Sciences	6
ACE 341 Careers and Professionalism	1 or 2

ACE 300	Intermediate Applied Microeconomics	3
ACE International Course or Study Abroad Experience Option - Select one of the following:		3
ACE 411	Environment and Development	
ACE 435	Global Agribusiness Management	
ACE 436	International Business Immersion	
ACE 451	Agriculture in Intl Dev	
ACE 452	The Latin American Economies	
ACE 455	International Trade in Food and Agriculture	
Finance in Agribusiness Concentration		22
ACE 345	Small Business Finance	3
ACE 360	Spreadsheet Models and Applications	2
ACE 444	Financial Services & Investing Planning	3
ACE 446	Modeling App's Finan Plan	2
ACCY 202	Accounting and Accountancy II	3
FIN 221	Corporate Finance	3
Advanced Finance in Agribusiness Option - Select two of the following:		6
ACE 427	Commodity Price Analysis	
ACE 428	Commodity Futures and Options	
ACE 432	Advanced Farm Management	
ACE 449	Retirement & Benefit Planning	
FIN 300	Financial Markets	
Minimum hours in the College of ACES, 20 of which must be in the Department of ACE		35
Total Hours		126

Program Relationships

Corresponding

Program(s):

Corresponding Program(s)

Corresponding Program(s)

Agricultural & Consumer Economics, BS

Program Regulation and Assessment

Plan to Assess and Improve Student Learning

Illinois Administrative Code: 1050.30(b)(1)(D) Provision is made for guidance and counseling of students, evaluations of student performance, continuous monitoring of progress of students toward their degree objectives and appropriate academic record keeping.

Student Learning Outcomes

ACE students will acquire broad and deep knowledge of Agricultural and Consumer Economics.

ACE students will develop a critical and reflective orientation toward global systems (such as natural, environmental, social, cultural, economic, and political) and cultural differences (such as race, indigeneity, gender, class, sexuality, language, and disability).

ACE students will develop critical thinking and problem solving skills.

ACE students will develop their ability to communicate in a variety of settings.

ACE students will build and sustain productive relationships to be effective leaders who can respond to civic and social challenges at local, national, and global levels, creating positive change in their communities.

All aspects of the financial management of firms that are connected to agriculture and agribusiness, including the financial institutions and financial markets that serve the industry. Develop skills that are broadly applicable to financial services industries with specific exposure to real asset markets, insurance and investment activities, lending and credit evaluation, and management accounting.

Describe how, when, and where these learning outcomes will be assessed.

Describe here:

Identify faculty expectations for students' achievement of each of the stated student learning outcomes. What score, rating, or level of expertise will signify that students have met each outcome? Provide rating rubrics as necessary.

Explain the process that will be implemented to ensure that assessment results are used to improve student learning.

Program

Description and

Requirements

Attach Documents

Delivery Method

This program is
available:

On Campus - Students are required to be on campus, they may take some online courses.

Enrollment

List the prerequisites including course titles and number of credit hours for each prerequisite course, and whether or not these prerequisites count in the total hours required for the minor.

Phase Down/Elimination Enrollment

Does this program
currently have
enrollment? Yes

If so, what is the
anticipated term of
completion?

Describe how this revision or phase down/elimination will impact enrollment and degrees awarded. If this is an elimination/phase down proposal include the plans for the students left in the program.

While this change may result in a modest short-term decline in enrollment and degrees awarded within the ACE major, the goal is for most students to shift their interest to the new FAM, BS. Phasing out the FIA concentration will impact approximately 60 students, making it the largest of the concentrations being removed. Despite potential losses, the overall transition aims to improve long-term enrollment stability by offering a more cohesive, streamlined, and marketable degree option that aligns with student interests and industry expectations.

The FAM major includes a dedicated Finance track that retains much of the coursework and career relevance found in the FIA concentration. However, prospective students specifically seeking the term "finance" in a program title may not immediately recognize this track, which presents some enrollment risk. This risk can be mitigated with strategic marketing and advising to ensure visibility of the Finance track within the new major.

All students currently enrolled in the affected concentrations will be allowed to complete their degrees under existing requirements. No student will be required to change majors or concentrations. These concentrations will be closed to new students beginning with the Fall 2027 application cycle, after which students will be directed to the five new majors. Specifically, for students interested in this concentration, they would be directed towards the new FAM, BS major.

The anticipated term of completion for this program is Fall 2031 at the earliest.

Number of Students in Program (estimate)

Year One Estimate

5th Year Estimate (or when fully implemented)

Budget

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available?

No

Additional Budget Information

Attach File(s)

Financial Resources

How does the unit intend to financially support this proposal?

Will the unit need to seek campus or other external resources?

No

Attach letters of
support

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

Because this concentration is being repurposed into a new major, faculty teaching load, class sizes, student-faculty ratios, etc. will remain roughly the same.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

After consulting with Sarah Williams, the proposal to transition from a concentration to a major will have no impact on the University Library's resources. Current library resources are sufficient to cover the requirements of this transition. No new or additional resources will be necessary to support this transition.

EP Documentation

EP Control Number EP.26.130

Attach Rollback/
Approval Notices

Non-EP Documentation

This proposal
requires HLC
inquiry
U Program Review
Comments

Rollback
Documentation and
Attachment

DMI Documentation

Attach Final
Approval Notices

Banner/Codebook

Name

BS: ACE - Fin AgrBusns - UIUC

Program Code: 10KL5316BS

Minor Code	Conc Code	5316	Degree Code	BS Major Code
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0176

Senate Approval
Date

Senate Conference
Approval Date

BOT Approval Date

IBHE Approval Date

HLC Approval Date

DOE Approval Date n/a

Effective Date:

Attached Document

Justification for this
request

Program Reviewer

Comments

Key: 597