



Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to establish the Graduate Concentration in Finance.

SPONSOR: Louis K.C. Chan, Professor of Finance and Department Chair and Hoeft Professor of Business; 333-6391; l-chan2@illinois.edu

COLLEGE CONTACT:

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BRIEF DESCRIPTION: We propose to establish an MAS Graduate Concentration in Finance. This concentration will be available to MAS students only. MAS students are almost exclusively admitted from the undergraduate Major in Accountancy in the College of Business. Therefore, this proposal should be viewed considering that this represents the fifth year of education for an Illinois accountancy student, as part of a five year combined BS/ MAS degree required to sit for the Certified Public Accountant (CPA) exam.

JUSTIFICATION: The graduate concentration in Finance is reserved for students admitted to the Master of Accounting Science program. Accountants with expertise in finance are increasingly highly valued by many employers. The graduate concentration in Finance is designed to allow students in the MAS program to demonstrate substantive competency in the field of Finance. Admission is limited and acceptance is on a competitive basis.

BUDGETARY AND STAFF IMPLICATIONS:

- a. Additional staff and dollars needed - None. The graduate concentration will require zero increase in staff or faculty dollars.
- b. Internal reallocations (e.g., change in class size, teaching loads, student-faculty ratio, etc.) - None.
- c. Effect on course enrollment in other units and explanations of discussions with representatives of those departments. The Department of Accountancy has specifically requested this graduate concentration as a way of enhancing their program.
- d. Impact on the University Library- None.
- e. Impact on computer use, laboratory use, equipment, etc. - None.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

The graduate concentration in Finance is reserved for students admitted to the Master of Accounting Science program. Accountants with expertise in finance are increasingly highly valued by many employers. The graduate concentration in Finance is designed to allow students in the MAS program to demonstrate substantive competency in the field of Finance. Admission is limited and acceptance is on a competitive basis.

Prerequisites for the Concentration:

Admission to the concentration requires the completion of FIN 300 as a prerequisite. The course must have been taken for a grade.

Admission to the Concentration:

Admitted MAS students should first consult with the MAS Program Advisor to determine if the concentration is appropriate for the student. Information on how to apply will be available through the MAS Program Advisor. Students admitted to the MAS program may also email finance@illinois.edu for more information on the Finance Concentration.

Required Courses:	Required Hours
FIN 511, 512, and 521	12
Total Hours	12

Other Requirements:*

In addition to the concentration requirements, students must also complete the requirements of their MAS degree. Please contact your department for more information.

The Finance concentration consists of these 3 courses, with sections designated for the MAS students, completed during the Fall semester. There are no substitute courses.

Advising Notes:

The courses for the graduate concentration are offered during the Fall semester and are to be completed within the Fall semester. The three required graduate courses are not available in the Spring semester. Students who drop any of the three required courses will be treated as having dropped the concentration.

Illinois undergraduate students who desire the graduate concentration should have already completed FIN 300 before enrolling in the concentration. Those students may apply while enrolled in FIN 300; however, the application decision may be deferred until successful completion of FIN 300. FIN 300 must be taken on this campus. Those students who plan to take the graduate concentration **SHOULD NOT** register for FIN 321, 411, or 412 as undergraduates. Those students who have completed any of the following courses or transferrable equivalents are not eligible to pursue the concentration: FIN 311, 411, 321, or 412, due to the overlap of the curricular content.

CLEARANCES:

Signatures:



Unit Representative:

18 Sept 2013
Date:



College Representative:

11.26.13
Date:

Aljondro Ingo
Graduate College Representative:

2/11/14
Date:

Council on Teacher Education Representative:

Date:

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Accountancy
College of Business
360 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820



October 25, 2013

To Whom It May Concern | Graduate Concentrations Offered By the Department of Finance

This letter confirms that the Department of Accountancy will allow students in its Master of Accounting Science program ("MAS") to enroll in the Graduate Concentration in Finance and the Graduate Concentration in Business and Public Policy offered by the Department of Finance. Furthermore, this letter confirms that all of the respective concentration courses will count toward fulfilling the course requirements of both the respective concentration and the Master of Accounting Science degree.

Sincerely,


Jon Davis
Head, Department of Accountancy