

APPROVED BY SENATE

04/14/2014



Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to terminate the Graduate Minor in Accountancy and add the Graduate Concentration in Accountancy

SPONSOR: Jon S. Davis, Head, Department of Accountancy; jondavis@illinois.edu; 333-2451

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department of Accountancy currently offers a graduate minor that is intended for students enrolled in graduate business programs. These include programs within the Department of Business Administration and the Department of Finance. Due to the changes in Graduate College rules regarding minors and concentrations, the Department would like to eliminate the minor and add a concentration instead. The Graduate Concentration in Accountancy would consist of 12 graduate hours, including the following courses:

- ACCY 501, Accounting Analysis I
- ACCY 502, Accounting Analysis II
- Choice of ACCY 503, Managerial Accounting, or ACCY 517, Financial Statement Analysis
- Or, substitute graduate accountancy courses approved by an Accountancy MSA program advisor.

The prerequisite for the Concentration is ACCY 500; or ACCY 201 and 202; or equivalent; or the consent of the Department of Accountancy.

The Concentration will be available to the following degree programs:

- Master of Science in Finance (MSF)
- Master of Science in Technology Management (MSTM)
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

The Department will house the Graduate Concentration in its existing Master of Science in Accountancy (MSA) program. Applicants will complete a Graduate Concentration in

Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process.

Like the previous minor, student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand, the Department envisions admitting approximately three to twelve students per year in the concentration.

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the concentration. The Department will coordinate with students' home departments to ensure proper certification of the concentration.

JUSTIFICATION: The primary justification for this proposal is to be in compliance with Graduate College rules. For the aforementioned programs, the concentration courses need to count towards both the concentration and the graduate degree. Therefore, the program needs to be classified as a concentration rather than a minor.

In general, a Graduate Accountancy Concentration creates an educational synergy with related non-accountancy graduate programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

The change also moves the curriculum from a "pick three of ten courses" structure in the minor to a more focused list of courses in the concentration. By reducing the variety of courses required, the concentration focuses on the foundational fields within accountancy. Only a few students pursued the minor previously; it is hoped that the streamlining will attract more students to the concentration.

BUDGETARY AND STAFF IMPLICATIONS: There are no budgetary and staff implications for this proposal. As mentioned above, the Department will administratively house the concentration in its existing MSA program. Admission to the concentration will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department's existing resources, both academic and administrative, are sufficient and the concentration will require no additional resources. Further, the Department will not need to reallocate existing resources and the concentration will not affect course enrollments in other departments. There is no impact on the University Library or computer lab use.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Concentration - Accountancy

The concentration in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This concentration requires twelve graduate hours of coursework. Admission to the concentration requires an application to the Department and admission to one of the following graduate programs:

- Master of Science in Finance (MSFA)
- Master of Science in Technology Management
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

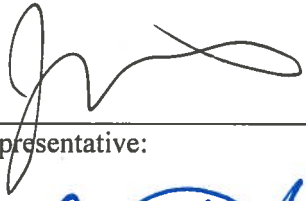
Admission is limited and acceptance is on a competitive basis.

Requirements:

Required Courses	Required Hours
Choose three from the following list: ACCY 501, ACCY 502, and choose from ACCY 503 or 517, or substitute graduate accountancy courses approved by a program advisor.	12
Total Hours	12

CLEARANCES:

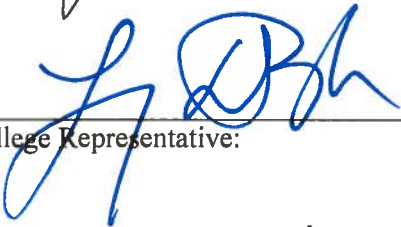
Signatures:



Unit Representative:

12/13/13

Date:



College Representative:

11/28/13

Date:

Aliandro Lugo

Graduate College Representative:

2/11/2014

Date:

Council on Teacher Education Representative:

Date:

**Appendix A:
(Proposed Curriculum Revisions)**

Current Requirements:	Current Hours	Revised Requirements:	Revised Hours
<i>Accountancy Minor</i>		<i>Accountancy Concentration</i>	
Choose three from the following list: ACCY 501, ACCY 502, ACCY 503, ACCY 504, ACCY 505, ACCY 510, ACCY 511, ACCY 512, ACCY 515, ACCY 517, or substitute graduate accountancy courses approved by a program advisor		ACCY 501	4 Hours
		ACCY 502	4 Hours
		Select from:	4 hours
		ACCY 503	
		ACCY 517	
		Or substitute graduate accountancy courses approved by a program advisor	
Total Hours	12 Hours	Total Hours	12 Hours

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

MS Finance Program
Department of Finance
College of Business
330 Wohlers Hall, MC-706
1206 South Sixth Street
Champaign, IL 61820-6980



October 16, 2013

To Whom It May Concern,

This letter represents support from the Master of Science in Finance (MSF) program for a graduate concentration in Accountancy as proposed by the Department of Accountancy.

- This letter shall serve as confirmation that MSF students will be allowed to enroll in the Accountancy concentration.
- This letter shall serve as confirmation that all 12 of the concentration hours will also be counted toward both the MSF and Accountancy concentration.

Please feel free to contact me should you have any questions or require additional information.

Sincerely,

A handwritten signature in black ink, appearing to be 'M. Widdicks'.

Martin Widdicks
Director, MSF Program

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

MS in Technology Management

College of Business
Department of Business Administration
15 Wohlers Hall, MC-706
1206 South Sixth Street
Champaign, IL 61820 USA



October 24, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Technology Management Program (MSTM) supports the introduction of the Graduate Concentration in Accountancy. We will allow *qualified* MSTM students *who meet the MSTM Program requirements* to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Technology Management degree for that student.

Respectfully,

A handwritten signature in black ink that reads "Jeffrey M. Kurtz".

Jeffrey Kurtz
Interim Director
MS Technology Management Program
College of Business
University of Illinois
217-244-0694
jmkurtz@illinois.edu

Thomas, Susan

From: Petruzzi, Nicholas C
Sent: Wednesday, October 16, 2013 5:05 PM
To: Thomas, Susan
Cc: Sementi, Darcy
Subject: RE: Support Letter for ACCY Concentration Proposal

Categories: Notable Dates/Events

Hi Susan,

Yes, you have our support for sure. I don't know that the demand for the concentration would necessarily be huge from the MBA, but there definitely would be some demand. So, I'm all for the availability of the concentration.

And, to confirm: Yes, the 12 concentration hours would count as progress toward the MBA degree.

Sincerely,

Nick

From: Thomas, Susan
Sent: Wednesday, October 16, 2013 11:57 AM
To: O'Neill, Kelly Ann
Subject: Support Letter for ACCY Concentration Proposal

Kelly,

My name is Sue Thomas and I work in the Accountancy department. We are putting a proposal through to the University to offer a graduate Accountancy concentration. The Concentration consists of 12 hours and if MBA students wanted to take the concentration, the hours would need to double count towards both the MBA degree and the Concentration.

If MBA would like to be a part of this, do you know who I would contact to get a support email or letter confirming the following for the graduate ACCY Concentration proposal? The letter would need to contain the following:

- Confirmation that MSBA and/or MSTM students will be allowed to enroll in the ACCY concentration.
- Confirmation that all 12 of the concentration hours will also be counted toward both the MBA and ACCY Concentration.

Please let me know your thoughts.

Thank you,

Sue Thomas
Lecturer/Academic Advisor
Department of Accountancy
University of Illinois at Urbana-Champaign

2046 Business Instructional Facility
stthomas8@illinois.edu

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Business Administration

College of Business
350 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820-6980



October 28, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Business Administration Program (MSBA) supports the introduction of a concentration in Accountancy. We will allow *qualified* MSBA students *who meet the MSBA Program requirements* to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Business Administration degree for that student.

Respectfully,

A handwritten signature in black ink, appearing to read 'William Qualls'.

William Qualls
Academic Director
MSBA Program

UNIVERSITY OF ILLINOIS
AT URBANA - CHAMPAIGN

EP.14.26

Office of the Provost and Vice Chancellor
for Academic Affairs

Swanlund Administration Building
601 East John Street
Champaign, IL 61820



February 21, 2014

Gay Miller, Chair
Senate Committee on Educational Policy
Office of the Senate
228 English Building, MC-461

Dear Professor Miller:

Enclosed is a copy of a proposal from the College of Business and the Graduate College to establish a graduate concentration in Accountancy and eliminate the graduate minor in Accountancy.

The proposal has been reviewed and approved by the College of Business as well as the Graduate College Executive Committee. It now requires Senate review.

Sincerely,

A handwritten signature in cursive script that reads 'Kristi A. Kuntz'.

Kristi A. Kuntz
Assistant Provost

Enclosures

c: J. Davis
L. DeBrock
V. France
M. Lowry

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN



Graduate College

204 Coble Hall
801 South Wright Street
Champaign, IL 61820-6210

February 11, 2014

Executive Committee

2013-2014 Members

Debasish Dutta, *Chair*

Members

David Ceperley

Dilip Chhajed

Susan Cole

Susan Garnsey

Tina Greenlee

David Hays

Christine Jenkins

Ashleigh Jones

Jack Juvik

Ramona Oswald

Yoon Pak

Glaucio Paulino

Dana Rabin

Joseph Rosenblatt

Carla Santos

Renec Trilling

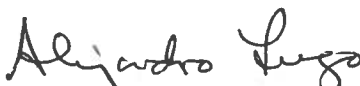
Kristi Kuntz
Office of the Provost
207 Swanlund MC-304

Dear Kristi,

Enclosed please find the proposal seeking to terminate the Graduate Minor in Accountancy and add the Graduate Concentration in Accountancy. This is a floating concentration.

The Graduate College Executive Committee has approved this proposal. I send it to you now for further review.

Sincerely,


Alejandro Lugo
Associate Dean, Graduate College

c: A. Edwards
A. Kopera
M. Lowry

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

College of Business
Office of the Dean
260 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820-6980



RECEIVED
DEC 19 2013
GRADUATE COLLEGE

TO: Andrea Golato
Graduate College
204 Coble Hall, MC-32

FROM: Larry DeBrock
Joseph and Margot Lakonishok Endowed Dean

DATE: December 16, 2013

RE: Approval of Department of Accountancy Proposals

The College of Business requests approval of the enclosed proposal to change the Graduate Minor in Accountancy to a Graduate Concentration in Accountancy. Also enclosed, is a Course Revision for ACCY 415 - "Auditing Stds and Practice."

This proposal and course revision have been reviewed by the appropriate committees at the department and college levels and approval has been recommended. I also recommend approval.

If you have questions, please call 333-2747.

/rg
Enclosure

Cc: Virginia France, Chair, College of Business, Educational Policy Committee
Jon Davis, Department Head, Accountancy

Name of existing Illinois (UIUC) degree: _____

Name of non-Illinois partnering institution: _____

Location of non-Illinois partnering institution:

State of Illinois US State: _____ Foreign country: _____

- B. Proposal to create a new academic unit (college, school, department, program or other academic unit):

Name of proposed new unit: _____

- C. Proposal to rename an existing academic unit (college, school, department, or other academic unit):

Current name of unit: _____

Proposed new name of unit: _____

- D. Proposal to reorganize existing units (colleges, schools, departments, or program):

1. Proposal to change the status of an existing and approved unit (e.g. change from a program to department)

Name of current unit including status: _____

2. Proposal to transfer an existing unit:

Current unit's name and home: _____

Proposed new home for the unit: _____

3. Proposal to merge two or more existing units (e.g., merge department A with department B):

Name and college of unit one to be merged: _____

Name and college of unit two to be merged: _____

Proposed name and college of new (merged) unit: _____

4. Proposal to terminate an existing unit:

Current unit's name and status: _____

- E. **Other educational policy proposals** (e.g., academic calendar, grading policies, etc.)

Nature of the proposal: _____

Revised 10/2012