## UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

EP.10.17

Office of the Provost and Vice Chancellor for Academic Affairs Swanlund Administration Building

Swanlund Administration Building 601 East John Street Champaign, IL 61820



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OFFICE OF THE SCNATE

October 20, 2009

Abbas Aminmansour, Chair Senate Committee on Educational Policy Office of the Senate 228 English Building, MC-461

Dear Professor Aminmansour:

Kush Alunts

Enclosed is a copy of a proposal from the Graduate College and the College of Business to establish a graduate minor in Corporate Governance and International Business.

This proposal has been approved by the College of Business and the Graduate College Executive Committee. It now requires Senate review.

Sincerely,

Kristi A. Kuntz Assistant Provost

KAK/dkk

Enclosures

c: L. DeBrock

D. Dutta

H. Leblebici

C. Livingstone

M. Peecher

# University of Illinois At Urbana - Champaign



Graduate College 202 Coble Hall, MC-322 801 South Wright Street Champaign, IL. 61820-6210 www.goad.ninc.edu

October 15, 2009

Kristi Kuntz Assistant Provost Office of the Provost 207 Swanlund, MC-304

Dear Kristi:

Enclosed is the 'Proposal for a Graduate Minor in Corporate Governance and International Business' from the Department of Business Administration. The Graduate College Executive Committee's only concern was that enrollment in the minor is limited to Business students. However, the committee accepted that the admission procedures are decided by the department, and the committee did vote unanimously to approve it.

I send it to you now for further review.

Debasish Dutta

Dean of the Graduate College

Enclosure

c: L. DeBrock

H. Leblebici

M. Peecher

## University of Illinois AT URBANA-CHAMPAIGN

RECEIVED JUN 2 4 2009 GRADUATE COLLEGE

College of Business

Office of the Dean 260 Wohlers Hall 1206 South Sixth Street Champaign, IL 61820-6980



TO:

Kelly Tappenden, Associate Dean

Graduate College

204 Coble Hall, MC-322

FROM:

Dean

DATE:

June 22, 2009

RE:

Approval for Graduate Minor in Corporate Governance and International

**Business** 

The College of Business requests approval of the Department of Business Administration's proposal for Graduate Minor in Corporate Governance and International Business. The Department proposes to create a graduate minor in Corporate Governance and International Business that will consist of 12 hours of International Business and Governance related coursework that can be tailored for specific career goals of our students. A copy of the course outline, proposed by Professor Huseyin Leblebici, is enclosed.

This proposal has been reviewed by the appropriate committees at the department and college levels and approval has been recommended. I also recommend approval.

If you have questions please call 333-2747.

/pm Enclosure

Cc: Mark Peecher, Chair, College of Business, Educational Policy Committee

Huseyin Leblebici, Head of Business Administration

# DEPARTMENT OF BUSINESS ADMINISTRATION COLLEGE OF BUSINESS UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

#### GRADUATE MINOR PROPOSAL

<u>Title of the proposed minor:</u> Graduate Minor in Corporate Governance and International Business

Sponsoring unit: Department of Business Administration

Proposed Effective Date: August, 2009

#### Brief description of the program of study:

The Department proposes to create a graduate minor in Corporate Governance and International Business that will consist of 12 hours of International Business and Governance related coursework that can be tailored for specific career goals of our students. Even though this graduate minor is designed with the MS students in the Department of Accountancy in mind, students from other graduate programs in the College of Business (e.g., MS in Finance and MS in Technology Management) will be able to minor in this area by selecting a set of three courses from the list of courses below:

1.	BADM	582	Multinational Management
2.	BADM	583	Current Topics in International Business
3.	BADM	584	Global Marketing
4.	BADM	586	International Comparative Management
5.	BADM	590	Corporate Governance in International Context
6.	BADM	590	Management Challenges in Emerging Economies

The minor in Corporate Governance and International Business will focus on developing leaders in various business fields to prepare students who are interested in working in multinational companies with subsidiaries in emerging markets and global professional service firms such as accounting or consulting firms who operate in international arena. The minor will provide not only a strong foundation in International Business and Governance area but could be tailored to fit the specific career needs of our students.

The Department seeks early approval (by August 2009) of the proposed graduate minor in Corporate Governance and International Business in order to advise students in the MS programs in the College of Business especially for those who are in the MS in Accountancy program.

#### Justification for the minor:

Most of our Masters of Science students in Accountancy, Finance, and Technology Management are international students who will be working in a global economy in performing their professions. They need to have an appreciation for as well as an understanding of various business and management practices involving corporate governance, accounting, human

resources, and finance within different countries as well as within different geographic regions, such as the European Community.

We already offer the courses listed above to our MBA students who are interested in a managerial career within multinational corporations. The proposed Graduate Minor makes these courses available to our MS students in an organized fashion.

#### Prerequisites for the minor:

Students must be admitted to one of the MS programs in the College of Business or a graduate program in a related discipline approved by the Department.

#### Expected enrollment in the minor:

The Department expects enrollment to reach about 20 students that would not require the opening of an additional section for the first two years of the program. If in subsequent years, the demand exceeds the numbers for single section course, the Department will evaluate any excess demand for the minor in relation to the Department's ability to offer a second section of the minor. We expect that most of the demand will come from MS in Accountancy program at present time. Admission will be limited and acceptance to the Graduate Minor is on a competitive basis. This will enable us to manage the demand without requiring any additional resources.

#### Admission to the minor:

The Department will develop an application form for the Graduate Minor in Corporate Governance and International Business. The application form will include approval from the student's academic advisor and the director of the graduate program to which the student is already admitted or enrolled.

Students who wish to add or drop an approved graduate minor or concentration must submit a petition to the Graduate College. The following items are needed before the petition can be submitted for Graduate College review:

- Current major adviser's signature and comments
- Current major department's authorized signature and comments
- Authorized signatory for the minor or concentration must sign the petition and provide the program code if admitting the student to the minor or concentration
- The major program must specify which, if any, minor or concentration courses and hours will also apply to their program requirements.

The Department's Director of Graduate Programs will be responsible for overseeing the graduate minor admission process.

#### Minor advisor:

The Coordinator of Graduate Programs in the Department together with the coordinator of the International Business academic group will advise students in the proposed graduate minor.

#### Certification of successful completion:

Department administrative staff currently certifies successful completion of its graduate programs. The minor will only appear on students' transcripts if they successfully petition the Graduate College to have it added to their academic record as described above.

The Department will use the administrative processes specified by the Graduate College to certify successful completion of the minor.

#### Budgetary and staff implications:

For the initial years of the program, the Department expects no additional sections to be opened for the students in the minor and thus no budgetary implications. If the demand for the minor increases beyond our expectations, the Department will negotiate with the College of Business and the relevant departments to receive additional resources to accommodate the demand.

The courses listed below for the Graduate Minor are regularly offered to our MBA students. We expect to offer majority of these courses at least annually, and ordinarily within either the Fall and/or the Spring semester.

The Graduate Minor has no effect on course enrollment in other units or the University Library because the courses for the Minor are already being taught within the Department of Business Administration. Similarly, we do not expect any effect on computer or laboratory use.

#### Statement for the catalog:

Graduate Minor in Corporate Governance and International Business:

The minor in Corporate Governance and International Business is designed to develop leaders in various business fields who understand international business and corporate governance issues within the global economy. It specifically covers topics such as (1) how to create value for multinational partners, employees with diverse cultural backgrounds, and shareholders by designing better organizations and corporate governance; and (2) how managerial practices differ in various national/cultural contexts and why managers must be able to understand the strategic, financial, and economic implications of these differences in managing multinational corporations. The minor will provide not only a strong foundation in International Business and Governance area but could be tailored to fit the specific career needs of our students.

This minor requires twelve graduate hours of related coursework. Admission to the minor requires an application to the Department and admission to one of the MS programs in the College of Business or a graduate program in a related discipline approved by the Department. Admission is limited and acceptance is on a competitive basis.

#### List of the courses that are available to IB&CG Minors:

#### BADM 582 – Multinational Management

#### Credit: 4 hours.

Examines critical issues facing managers who work in multinational firms. Designed to develop students' skills for working in a global business environment. Topics include foreign market entry strategies, global management of the functional areas of business, and management and control of multinational firms in the global marketplace. Prerequisite: Graduate standing.

### BADM 583 - Current Topics in Intl Bus

#### Credit: 4 hours.

Continuation of BADM 582. Examines topics related to management and integration of multinational firms not covered in BADM 582. Possible topics include foreign investment decision making, global manufacturing and supply chain management, international joint ventures and strategic alliances, cross-border mergers, global R&D, and global strategic human resource management. May be repeated. Prerequisite: Graduate standing.

#### BADM 584 – Global Marketing

#### Credit: 4 hours.

Analyzes marketing strategy across national boundaries, the problems of marketing within foreign countries, and the coordination of global marketing programs. Includes problems faced by the exporter, licensor, joint venture, and multinational firm. The full range of market activities are discussed from a global perspective. Prerequisite: Graduate standing.

#### BADM 586 – Intl Comparative Management

#### Credit: 4 hours.

Compares and contrasts different regional/national business systems and organizational practices including those from both developed and developing countries. Designed to advance students' global management knowledge and cross-cultural skills for functioning effectively in a transnational economy. Includes an optional overseas study trip to visit local companies and subsidiaries of multinational firms. Prerequisite: Graduate standing.

# BADM 590 – Corporate Governance in International Context Credit: 4 hours.

Introduces students to key theoretical and empirical concepts in corporate governance, and use these concepts to understand the corporate governance in different economic, social and political contexts across advanced industrial and emerging economies. This course pays particular

attention to governance issues in multinational firms which operate in multiple country environments.

This course should enable students to describe key aspects of corporate governance systems in a number of different firms, industries and countries, and analyze the strengths and weaknesses of these systems in comparison. Students should gain greater appreciation for the importance of managerial, social and political factors in shaping different models of firm organization across countries, and critically understand how new regulation and/or political developments shaped corporate governance around the world.

Topics covered: ownership structures; corporate control; shareholder and creditor rights; capital markets; boards of directors; accounting standards; employee engagement; professional responsibility; managerial compensation; privatization; IPOs; white collar crime.

# BADM 590 – Management Challenges in Emerging Economies Credit: 4 hours.

Introduces students to the major management challenges in emerging economies, through the cutting-edge research and corporate case studies. These challenges stem from: (1) intensified competition and market opportunities in the midst of underdeveloped market institutions; (2) business groups as the leading economic players and their unique governance norms and strategies; (3) a confluence of different business models from local legacies and Western multinationals.

The course first introduces how the unique issues in political, regulatory, social and cultural arenas intertwine with the functioning of the markets and then focuses on management challenges in specific areas of strategic decision-making, such as market assessment, sourcing and logistics, joint ventures and alliances, human resource management, and dealing with business groups.

Date

CLEARANCES:	
Head of the Department of Business Administration	6 · 1 5 · 0  Date
Chair of the College of Business Ed. Policy Committee	6- 18.09 Date
I DA	6.27.09 Date
Dean of the Conlege of Business	Date 10 - 20 - 0
Dean of the Graduate College	Date

Chair, Senate Educational Policy Committee