

**FACULTY AND ACADEMIC STAFF BENEFITS COMMITTEE
CURRENT BENEFITS ISSUES & EVENTS
(Final; Information)**

HEALTH PLANS

- Christie Clinic contract termination with Coventry Health Care (formerly PersonalCare) is effective 1/1/2012.
 - a. Faculty and staff who use Christie Clinic received a notice from Christie Clinic in early November.
 - b. Coventry (formerly PersonalCare) will be mailing letters to HMO participants (and dependents) who have a Christie Clinic Primary Care Physician (PCP) on file. HR/Benefits will also send an email to the Coventry HMO members re: what they need to do if they have a qualifying event due to this contract termination.
- State Benefits Handbook for Employees dated 10/1/2011 was released by CMS on 11/16/2011. <https://nessie.uihr.uillinois.edu/pdf/benefits/StateEmployeeBenefitsHandbook.pdf>.
- State Benefits Handbook for Retirees, Annuitants and Survivors dated 10/1/2011 was released by CMS on 11/16/2011 <https://nessie.uihr.uillinois.edu/pdf/benefits/StateRetireeBenefitsHandbook.pdf>.
- Quality Care Health Plan (QCHP) Benefits Summaries for employees and retirees dated 10/1/2011 were released by CMS on 11/16/2011.
 - a. QCHP – Employee: <https://nessie.uihr.uillinois.edu/pdf/benefits/QCHPEmployeeBenefitsSummary.pdf>
 - b. QCHP – Retiree: <https://nessie.uihr.uillinois.edu/pdf/benefits/QCHPRetireeBenefitsSummary.pdf>.
- In accordance with legislation, the State will offer a 'High Deductible/Health Savings Account' health plan option under the Quality Care Health Plan (QCHP) during next year's Benefit Choice period. Details will be provided when available from the State's Department of Central Management Services (CMS).

SURS

Money Purchase Factors Change

- Reminder: see SURS Fact Sheet and Decision Tree at <http://www.surs.com/pdfs/forms/MoneyPurchaseFacts.pdf>

Pension Reform Updates

- Pension Reform likely to be addressed in the Spring legislative session.
- SB512 (pension reform bill impacting current employees) – deadline extended to Nov 30. As of writing this summary on Nov 28, the State legislature is currently in session, but is not expected to take any further action on pension reform in the Veto Session.
- Crain's Chicago Business article: <http://www.chicagobusiness.com/article/20111115/BLOGS02/111119880/big-biz-group-talks-peace-in-states-pension-reform-battle>

State Universities Annuitants Association (SUAA)

- Payment of membership dues by payroll deduction coming in early 2012 (\$33 per year; \$2.75 per month deduction).

STATE'S 457 DEFERRED COMPENSATION PLAN

- Deadline for deferral from January 2012 paycheck: for new or changed contribution amounts, form submission deadline is/was Nov 30, 2011.
- 2012 IRS Plan Limits: participants may defer up to \$17,000, and those over age 50 can defer \$22,500.
- For more info: CMS website at <http://www2.illinois.gov/cms/Employees/benefits/Deferred/Pages/DeferredCompensation.aspx>

UNIVERSITY'S 403(b) PLAN

- 2012 IRS Plan Limits: participants may defer up to \$17,000, and those over age 50 can defer \$22,500. This maximum is a combined total of traditional 403(b) and Roth 403(b) contributions.